

*Bharat's*  
HANDBOOK TO  
INCOME  
TAX  
RULES  
*with*  
FREE ebook access

Scan the QR Code,  
it will take you to  
<https://ebooks.bharatlaws.com>  
[www.Patitkredus.com](http://www.Patitkredus.com)

**Coupon Code**  
Scrape the silver box on the  
book cover for the Code

**Use this coupon code to access  
the complete E-book of this edition\***



**for more Law & Tax E-books**



SCAN FOR EASY ACCESS

Published by:

**Bharat**

\* Each Code will entitle you to one licence to access the e-book. The e-book will be available upto 30-6-2026.

I N V I T A T I O N	<div data-bbox="511 577 1177 766"> <b>T</b> <i>Opportunity rarely knocks twice. For years, you have dreamt to be an AUTHOR. Here is just the right time for you to fulfil your dreams into reality. Bharat opens its doors to Authors for a wide range of books.</i> </div> <div data-bbox="511 766 1177 976"> <b>U</b> <i>Bharat are one of the leading law book publishers and need no introduction. Bharat is a familiar word with the chartered accountants, company secretaries, corporate executives, consultants, lawyers, students, etc.</i> </div> <div data-bbox="511 976 1177 1121"> <b>S</b> <i>Bharat invites proposals from authors having ready manuscripts or those interested in writing books to please get in touch with us.</i> </div>
--	--

*Bharat's*



# **HANDBOOK TO INCOME TAX RULES**

**A Procedural guide of "do it yourself" – informing the readers of how to do, when to do, etc. with illustrations, solutions, departmental circulars & notifications**

*By*

**MADHUSUDAN AGARWAL**

*Chartered Accountant*

**RAVI PULIANI**

*Advocate*

**BHARAT LAW HOUSE PVT. LTD.**

New Delhi

*Contents at a glance*

**2025**

**Amendments incorporated upto 18th March, 2025**

First	Edition	1997
<b>Twenty-ninth</b>	<b>Edition</b>	<b>2025</b>

© Reserved

While every effort has been taken to avoid errors, the authors, publishers and their agents/dealers are not responsible for the consequences of any action taken on the basis of this book

**PRICE ` 2195**

ISBN: 978-81-19565-82-5



*Printed in India*

WITH THE BLESSINGS OF "MATA VAISHNO DEVI"

*Printed, Published and Marketed by*  
BHARAT LAW HOUSE PVT. LTD.

T-1/95, Mangolpuri Industrial Area, Phase-I, New Delhi-110 083  
(Phones: 2791 0001-03)

## Contents at a glance

### Division 1

#### Checklists & Tables

1

1	Prescribed Authorities under the Income Tax Rules/Act	3
2	Prescribed Audit Reports under the Income Tax Rules/Act	7
3	Prescribed Reports/Certificates from an Accountant under section 288(2), <i>Explanation</i>	9
4	Prescribed Applications, Notices, Declarations, Forms, etc. under the Income-tax Rules/Act	11
5	Prescribed certificates/statements/particulars to be furnished under the Income-tax Rules/Act	16
6	Prescribed Returns under the Income-tax Rules/Act	20

### Division 2

#### Procedures, Conditions and Compliances under the Income-tax Rules/Act

25

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
1.	2A	10(13A)	What are the prescribed limits for exemption from House Rent Allowance?	27
2.	2B	10(5)	What are the prescribed conditions for claiming exemption from Leave Travel Concessions?	36
3.	2BA	10(10C)	What are the prescribed guidelines for claiming exemption in respect of amount received at the time of Voluntary Retirement/Separation by an employee?	39
4.	2BB	10(14)	What are the prescribed allowances which are exempt from income-tax upto prescribed limits?	46
5.	2BBA	10(19)	What are the circumstances and conditions for exemption under section 10(19)?	51
6.	2BBB	10(23C)	What is the percentage of government grant for considering university, hospital, etc. as substantially financed by the government?	52
7.	2BC	10(23C)(iiid) and 10(23C)(iiiae)	What are the prescribed monetary limits under sub-clauses (iiiad) and (iiiae) of clause (23C) of section 10?	53
8.	2C	10(23C)(iv) and 10(23C)(v)	How to make an Application for the Purpose of Grant of Approval of A Fund or Trust or Institution or University or any Hospital or Other Medical Institution Under Clause (i) Or Clause (ii) or Clause (iii) or Clause (iv) of First Proviso To Section 10(23c)?	54
9.	2DCA	10(23FE)	How to Compute Minimum Investment and Exempt Income for the Purpose of Section 10(23FE)	61
10.	2DD	10(23FF)	How to Calculate Exempt Income of Specified Fund For the Purpose of Section 10(23FF)	66
11.	2F	10(47)	What are the guidelines for setting up an infrastructure debt fund?	68
12.	3	17	What are the Rules for valuation of perquisites	70
13.	3A	17(2)	What are the prescribed guidelines for claiming exemption of medical benefits from perquisite value in respect of medical treatment of prescribed diseases or ailments in hospitals approved by the	94

*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
			Chief Commissioner?	
14.	3B	17(2)(viiia)	How to Calculate Annual Accretion Referred to in Section 17(2)(viiia) of Income Tax Act, 1961	97
15.	4	<i>Explanation</i> below section 23(1)	What are the prescribed conditions for claiming benefit of unrealised rent?	98
16.	5(2)	32	What are the rules for claiming depreciation and the prescribed conditions for claiming higher rate of depreciation?	99
17.	5AC	33AB	What are the prescribed guidelines for report of audit of accounts to be furnished under section 33AB(2)?	120
18.	5AD	33ABA	What are the prescribed guidelines for report of audit of accounts to be furnished under section 33ABA(2)?	121
19.	5C	35(1)(ii) & 35(1)(iii)	What are the Guidelines, form and manner in respect of approval under section 35(1)(ii) and 35(1)(iii)?	122
20.	5CA	35(1)	How to make intimation by a research association, university, college or other institution	125
21.	5D	35(1)(ii)	What are the conditions subject to which approval is to be granted to a scientific Research association under section 35(1)(ii)?	127
22.	5E	35(1)(ii) and 35(1)(iii)	What are the conditions subject to which approval is to be granted to a university, College or other institution under section 35(1)(ii) and 35(1)(iii)?	129
23.	5F	35(1)(iia)	What are the guidelines and who is the prescribed authority for approval under section 35(1)(iia)?	131
24.	5G	115BBF	Which is the option Form For taxation of Income From Patent	134
25.	6	35(2AA)	What is the procedure for approval of programme for scientific research expenditure?	135
26.	6	35(2AB)	What is the procedure for approval of programme for Scientific Research Programme in case of a Company engaged in the business of manufacture or production of specified items?	138
27.	6AAD/ 6AAE	35CCC	What are the guidelines for approval of agricultural extension project under section 35CCC	141
28.	6AAF/ 6AAG/ 6AAH		What are the guidelines/conditions for approval of skill development project under section 35CCD	145
29.	6AB	35D & 35E	What is the prescribed form of audit report for claiming deductions under sections 35D and 35E	150
30.	6ABA	36(1)(viiia)	What is the method for computation of aggregate average advances for the purposes of section 36(1)(viiia) of Income-tax Act, 1961?	151
31.	6ABBA		What are the other electronic modes of payment under specified provisions of income tax act, 1961	152
32.	6ABBB	35D	How to furnish statement regarding preliminary Expenses under section 35D	153
33.	6ABAA	36(1)(viii)	What are the conditions to be fulfilled by a public facility to be eligible to be notified as an infrastructure facility?	154
34.	6DD	40A(3)	What are cases and circumstances in which a	155

### Contents at a glance

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
			payment or aggregate of payments exceeding ten thousand rupees may be made to a person in a day, otherwise than by an account payee cheque drawn on a bank or account payee bank draft or use of electronic clearing system through a bank account or through such other electronic mode as prescribed in rule 6ABBA	
35.	6DDC and 6DDD		What conditions a recognised association is required to fulfil to be notified as a recognised association for the purposes of clause (e) of proviso to section 43(5)	174
36.	6E/5(c) of First Schedule		What are the prescribed limits of reserve for unexpired risks in case of insurance business (other than life insurance)?	176
37.	6EB	43D	What are the categories of bad or doubtful debts in the case of a public company under section 43D(b) of Income-tax Act, 1961?	177
38.	6F	44AA	What are the books of account and other documents to be kept and maintained u/s 44AA(3) by persons carrying on certain professions?	178
39.	6G	44AB	What are the prescribed report of audit of accounts to be furnished under section 44AB?	183
40.	6GA	44DA	What is the prescribed form of report of audit of accounts to be furnished under section 44DA	188
41.	6GB	44BBC	What are the conditions for non-residents engaged in the business of operation of cruise ships for the purpose of special provision for computing profits and gains under section 44BBC	190
42.	6H	50B	What is the method of computation of capital gains in case of slump sale under section 50B?	191
43.	7 and 8	2(1A)	How to compute income which is partially agricultural and partially from business	192
44.	8AA	2(42A)	What is the method of determination of period of holding of capital assets in other cases	197
45.	8AB	48	How to Attribute Income taxable under section 45(4) to capital assets remaining with the specified entity under section 48	198
46.	8AC	50	How to compute short term capital gain and written down value under section 50 where depreciation on goodwill has been obtained	200
47.	8AD	45(1B)	How to compute capital gain for the purpose of section 45(1b)	201
48.	8B	2(48)	What are the guidelines for notification of Zero Coupon Bonds?	202
49.	8C	36(1)(iiia)	How to compute <i>pro-rata</i> amount of discount on a Zero Coupon Bond?	204
50.	8D	14A	How to determine amount of expenditure in relation to income not includible in total income	205
51.	9	180	How to compute royalties or copyright fees, etc. for literary or artistic work?	208
52.	9A	37(1)	How to compute deduction in respect of expenditure on production of feature films?	209
53.	9B	37(1)	How to compute deduction in respect of expenditure on acquisition of distribution rights of feature films	213
54.	9C	72A(2)(iii)	What are the conditions for carrying forward or set	215



*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
			off of accumulated loss and unabsorbed depreciation allowance in case of amalgamation?	
55.	9D	10(11), 10(12)	How to calculate taxable interest relating to contribution in a provident fund or recognised provident fund exceeding specified limit	217
56.	10	9 & 92	How to determine the income in the case of non-residents	218
57.	10A	92F	What is the meaning of various expressions used in computation of arm's length price?	224
58.	—	92B & 92BA	What is the meaning of international transaction and specified domestic transaction?	226
59.	10B	92C(2)	What are the various methods for determining the arm's length price in relation to an international transaction for the purposes of section 92C(2)	228
60.	10AB, 10C	92C(1)	What is the best method for measuring arm's length price in relation to the international transaction or a specified domestic transaction	238
61.	10CA	92C(1)	How to compute Arm's length price	240
62.	10CB	92CE(2)	How to Compute Interest Income pursuant to Secondary Adjustments	246
63.	10D	92D	What are the informations and documents to be kept by a person who has entered into an international transaction or the specified domestic transaction	247
64.	10DA	92D(1) & (4)	What information and documents are to be kept and maintained and furnished under sections 92D(1) and 92D(4)	253
65.	10DB	286(1)	How to Furnish Report In Respect of an International Group	256
66.	10E	92E	What is the prescribed report from an accountant to be furnished by persons entering into international transaction or a specified domestic transaction	258
67.	10F, 10G, 10H, 10-I, 10J, 10K, 10L, 10M, 10N, 10-O, 10P, 10Q, 10R, 10S, 10T	92CC(a)	What is the procedure for applying/amending/ revising advance pricing agreements	259
68.	10TA, 10TB to 10TG		Safe Harbour Rules	267
69.	10TH, 10THA, 10THB, 10THC, 10THD, 10TI, 10TIA, 10TIB and 10TIC	92C	What are the Safe Harbour Rules for Specified Domestic Transaction	283
70.	10U		What are the cases where provisions related to	288

*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
			general anti-avoidance rules under Chapter XA of Income Tax Act, 1961 do not apply	
71.	10V		What are the guidelines for application of Section 9A	291
72.	11A	80DD and 80U	What are the prescribed conditions for the allowability of deduction u/s 80DD and 80U?	297
73.	11AA	80G(5)(vi)	What are the prescribed requirements for approval of an institution or fund u/s 80G?	306
74.	11B	80GG	What are the conditions for allowance for deduction under section 80GG?	310
75.	11C	80RRA	What are the prescribed fields for the purposes of deduction in respect of remuneration received from foreign employers or Indian concerns u/s 80RRA?	311
76.	11DD	80DDB	What are the specified diseases and ailments under section 80DDB	312
77.	11EA	80-IB(5)	What are the guidelines for specifying industrially backward districts for the purposes of deduction u/s 80-IB(5)?	314
78.	11F to 11-I	35AC	What are the provisions relating to composition of national committee under section 35AC?	325
79.	11J	35AC	What are the guidelines for approval of associations and institutions?	327
80.	11K	35AC	What are the guidelines for recommending projects or schemes	328
81.	11L-11-O	35AC	What is the procedure for an approval of association or institution or for recommendation of a project or scheme by the National Committee	330
82.	11-OA	35AD	What are the guidelines for notification of affordable housing project as specified business under section 35AD?	334
83.	11-OB	35AD	What are the Guidelines for Notification of a Semi Conductor Wafer Fabrication Manufacturing Unit as Specified Business u/s 35AD?	337
84.	11P	115VP to 115VS	What is the Procedure for option of tonnage tax scheme	339
85.	11UAE	50B	How to compute fair market value of capital assets for the purpose of section 50B of Income Tax Act	341
86.	12	139	What are the prescribed forms and due dates for filing Return of Income?	343
87.		143(1A)	What is the prescribed Scheme for Processing of Return of Income	358
88.		139(1A)	What is the Scheme for Filing of Returns by Salaried Employees Through Employer?	363
89.	12(3)	139(1B), 139D	What are the Qualifications of E-Return Intermediary	364
90.		144C	What is the Procedure for Filing Objection Before Dispute Resolution Panel by Eligible Assessee?	367
91.	12AB	139(1)(b)	What are the conditions for furnishing return of income by persons referred to in section 139(1)(b)	370
92.	12AC	139(8A)	How to file updated return of income	371
93.	12AD		How to file modified return of income by successor entity to a business organisation	372
94.	12B	115R(3A)	How the statement under section 115R(3A) is to be furnished?	373
95.	12C	115U(2)	How the statement under section 115U(2) is to be	374

*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
			furnished?	
96.	12CA	115UA(4)	How the Statement under section 115UA(4) is to be Furnished	375
97.	12CB	115UB(7)	How to furnish Statement of income paid or credited by an investment fund to its unit holder	376
98.	12CC	115JTCA	How to furnish statement of income distributed by a securitisation trust to its investor	378
99.	14	142	What is the prescribed form of verification under section 142?	379
100.	14A	142	What is the prescribed form of audit report under section 142(2A)?	380
101.	14B	142(2A)	What are the guidelines for the purposes of determining audit expenses or inventory valuation	384
102.	15	156	What is prescribed form of notice of demand under section 156	385
103.	16	158A	What is the special provision for avoiding repetitive appeals under section 158A	386
104.	16		In which form application under section 158AB to defer filing of appeal before the appellate tribunal or jurisdictional high court is to be made?	388
105.	16B	10(8A) & (8B)	Who is the prescribed authority for the purposes of section 10(8A) and (8B)	389
106.	16C	10(23AAA)	What are the requirements for approval of Employee's Welfare Fund under section 10(23AAA)?	390
107.	17	11(1)	How to Exercise Option under Section 10(23C)/ Section 11	391
108.	17A	12A	How to make application for registration of charitable or religious trusts, etc.	394
109.	17AA		What books of account and other documents are to be kept and maintained by fund or institution or trust or any university or other educational institution or any hospital or other medical institution under tenth proviso to section 10(23c)(a) or 12a(1)(b)(i)	399
110.	17C	11(5)(xii)	What are the prescribed forms or modes of investment or deposits by a charitable or religious trust or institution?	405
111.	17CA	13B	How an electoral trust should function so that voluntary contributions received by it is not included in its total income	407
112.	17CB	115TD(2)	What is the method of Valuation for the Purpose of Section 155TD(2)	410
113.	17D	80HHB (2)(b)(iii)	What are the prescribed foreign projects for the purpose of deduction in respect of profits and gains from projects outside India under section 80HHB?	414
114.	18AAA	80G	Who is the prescribed authority for approval of donation made to a university or any educational institutions under section 80G(2)(a)(iif)?	415
115.	18AAAA	80G(5C)	Who is the prescribed authority for the purpose of receiving separate accounts from trusts or funds or institutions for providing relief to the victims of earthquake in Gujarat?	416
116.	18AAAAA	80G(2)(c)	What are the guidelines for specifying an association or institution for the purposes of notification under section 80G(2)(c)?	418

*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
117.	18AB	80G(5)(viii)(ix) or 35(1A)	How to furnish statement of particulars and certificates under section 80G(5)(viii) and (ix) or section 35(1A)	419
118.	18BBB	80-I, 80-IA, 80-IB & 80-IC	What is the prescribed form of audit report for claiming deduction under sections 80-I, 80-IA, 80-IB & 80-IC?	421
119.	18BBC	80-IB(7)(c)(iii)	Who is the prescribed authority and what is the prescribed procedure for approval of hotels located in certain areas?	424
120.	18BBE	80-IA	What is the method of computation of profit of certain activities forming integral part of a highway project for the purpose of section 80-IA(6)?	425
121.	18C	80-IA(4)(iii)	Do you wish to know the eligibility criteria of operating an industrial park/special economic zone?	426
122.	18D	80-IB(8A)	Who is the prescribed authority for approval of companies carrying on scientific research and development?	429
123.	18DA	80-IB(8A)	What are the prescribed conditions for claiming deductions under section 80-IB(8A)?	430
124.	18DB	80-IB(14)(da) and 80-IB(7A)	What are the prescribed area, facilities and amenities for multiplex theatres and particulars of audit report for claiming deduction?	432
125.	18DC	80-IB(7)/(14)(aa)	What are the Prescribed Areas, Facilities and Amenities for convention centres and particulars of audit report for deduction under section 80-IB(7B) and 80-IB(14)(aa) of Income-tax Act, 1961?	434
126.	18DD	80-IB(11B)	What are the conditions for deduction from business of operating and maintaining a hospital in a rural area under section 80-IB(11B) of Income Tax Act, 1961	436
127.	18DE	80-ID	What is the prescribed area, minimum sitting capacity, facilities and amenities for convention centres, minimum number of convention halls in the convention centres and particulars of audit report for deduction under section 80-ID	437
128.	19AB	80JJAA	What is the prescribed form of report for claiming deduction under section 80JJAA?	438
129.	19AC	80QQB	What is the prescribed form of certificate to be furnished under section 80QQB?	439
130.	19AD	80RRB	Who is the prescribed authority and what is the prescribed form of certificate to be furnished under section 80RRB?	441
131.	19AE	80LA	What is the prescribed form of certificate to be furnished under section 80LA?	443
132.	20	88(2)(xvi)	What are the guidelines for approval of issue of public companies under section 88(2)(xvi) of the Income-tax Act, 1961?	444
133.	20A	88(2)(xvii)	What are the guidelines for approval of mutual funds under section 88(2)(xvii) of Income-tax Act, 1961	445
134.	20AB	88E	What is the procedure for obtaining rebate in respect of securities transaction tax under section 88E of Income-tax Act, 1961?	446
135.	21A	89	What are the rules for computation of Relief when salary is paid in arrears or in advance, etc.?	447
136.	21AA	89	What are the particulars to be furnished for claiming	455

*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
			relief under section 89?	
137.	21AAA		What are the rules for taxation of income from retirement benefit account maintained in a notified country?	456
138.	21AB	90	How to obtain certificate for claiming relief under an agreement with foreign countries or specified territories and agreements between specified associations for double taxation relief	458
139.	21AC	94A	What are the requirements related to furnishing of authorisation and maintenance of documents etc. For the purposes of section 94A	459
140.	21AC	94B	What are the conditions and activities for the finance company located in any International financial services centre for section 94B	460
141.	21AD	115BA(4)	How to exercise option under section 115BA(4)	461
142.	21AE, 21AF	115BAA/115AB	Do you want to exercise option under section 115BAA(5) and 115BAB(7)	462
143.	21AG	115BAC	How to exercise option under section 115BAC(5)	463
144.	21AGA	115BAC	How to exercise option under section 115BAC(6)	465
145.	21AI	10(4D)	How to compute exempt income of specified fund for the purpose of section 10(4D)	466
146.	21AIA		What are the other conditions required to be fulfilled by a specified fund referred to in section 10(4d)	468
147.	21AJ	115AD(1A)	Determination of income of a specified fund attributable to units held by non-residents under sub-section (1A) of section 115AD	470
148.	21AJA	10(4D)	How to compute exempt income of specified fund, attributable to the investment division of an offshore banking unit for the purpose of section 10(4D)	472
149.	21AJAA	115AD(1B)	How to determine income of a specified fund attributable to investment division of an offshore banking unit under section 115AD(1B) of income tax act, 1961	474
150.	21AK	10(4E)	What are the conditions for the purpose of section 10(4E)	476
151.	21AL		What are other condition to be fulfilled by original fund where a capital asset is transferred to a resultant fund being category iii alternative investment fund	477
152.	28		How to make an application for grant of certificate for deduction of income tax at any lower rates or no deduction of income tax	478
153.	28AA		How to compute lower rate of tax deduction?	479
154.	29BA	195(2)/195(7)	How to make an application for grant of certificate of determination of appropriate proportion of sum (other than salary) payable to non-resident chargeable in case of recipients	481
155.	30, 31, 33, 37	192	What are the provisions relating to deduction of tax at source from salary	483
156.	30, 31, 31A, 37A	193	What are the provisions relating to deduction of tax at source from Interest on Securities	490
157.	30, 31, 31A and 37	194A	What are the provisions relating to deduction of tax at source from interest other than interest on securities	495
158.	30, 31,	194B	What are the provisions relating to deduction of tax at	500

*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
	31A and 37		source from winnings from lottery or crossword puzzle	
159.	30, 31, 31A and 37	194BB	What are the provisions relating to deduction of tax at source from winnings from horse races	504
160.	28, 30, 31, 31A & 37	194C	What are the provisions relating to deduction of tax at source from payments to contractors/sub-contractors	508
161.	30, 31, 31A & 37	194D	What are the provisions relating to deduction of tax at source from insurance commission	513
162.	30, 31, 31A	194E	What are the provisions relating to deduction of tax at source for payments to non-resident sportsmen or sports association	518
163.	30, 31, 31A and 37	194EE	What are the provisions relating to deduction of tax at source from payment in respect of deposits under National Savings Scheme, etc.	522
164.	30, 31, 31A, 37	194F	What are the provisions relating to deduction of tax at source from payments on account of repurchase of units by Mutual Fund or Unit Trust of India	527
165.	30, 31, 31A and 37	194G	What are the provisions relating to deduction of tax at source from Commission, etc., on sale of lottery tickets	531
166.	30, 31, 31A and 37	194H	What are the provisions relating to deduction of tax at source from commission or brokerage	535
167.	30, 31, 31A and 37	194-I	What are the provisions relating to deduction of tax at source from rent payment	539
168.	30	194-IA	What are the provisions relating to deduction of tax at source on payment on transfer of immovable property other than agricultural land	543
169.	30	194-IB	When and how to deposit tax deducted at source on payment of rent by certain individuals or Hindu Undivided Family	544
170.	30, 31, 31A and 37	194J	What are the provisions relating to deduction of tax at source from "Fees for professional or technical services"	545
171.	30, 31, 31A & 37	194K	What are the provisions relating to deduction of tax at source from "Income from Mutual Funds/ UTI"	550
172.	30, 31, 31A & 37	194LA	What are the provisions relating to deduction of tax at source on payment of compensation on acquisition of certain immovable property	555
173.	30, 31, 31A	194M	How to make payment of certain sums by certain individuals or hindu undivided family?	559
174.	29B	195	How to obtain a certificate authorising receipt of interest and other sums without deduction of tax in case of non-residents	561
175.	29C	197A(1)/ 197A(1A)	How to make declaration for claiming of receipt of certain income without deduction of tax	563
176.	30, 31, 31A, 37A and 37BB	193, 194, 194E, 195, 196A, 196B, 196C and 196D	What are the provisions relating to deduction of tax at source from payment to non-resident	565
177.	30, 31,	196B	What are the provisions relating to deduction of tax	570

*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
	31A and 37A		at source from income from units in case of offshore fund	
178.	30, 31, 31A and 37A	196C	What are the provisions relating to Deduction of Tax at Source on Income from foreign currency bonds or shares of Indian company	574
179.	30, 31, 31A and 37A	196D	What are the provisions relating to Deduction of tax at Source from Income of Foreign Institutional Investors from Securities	578
180.	29	197	How to obtain a certificate for no deduction of tax or deduction at lower rates from dividends	582
181.	31AC, 31ACA	206A	Furnishing of quarterly returns in respect of payment of interest to residents without tax deduction	777
182.	37BA	199	How to avail credit for tax deducted at source for the purpose of section	778
183.	37BB		How to furnish information for payment to a non-resident not being a company or to a foreign company	779
184.	37C to 37H	206C	What are the provisions relating to Collection of Tax at Source	782
185.	37-I	206C	How to avail credit for tax collected at source	785
186.	31AA	206C	Quarterly Statement of Collection of Tax under section 206C(3)	786
187.	37CA, 37CB and 37D	206C	Time and mode of payment to Government account of tax collected at source under section 206C	788
188.	37D	206C(5)	Certificate for collection of tax at source under section 206C(5)	790
189.	38	210	What is the prescribed form of notice of demand for advance tax under section 210	791
190.	39	210	What is the prescribed form for intimation of advance tax under section 210	792
191.	40B	115JB	What is the prescribed form of report of accountant to be furnished under section 115JB(4)	793
192.	40BB	115QA	What are the provisions related to tax on distributed income of domestic company for buy back of shares	799
193.	42 to 44	230	What is the prescribed forms and certificates required to be furnished under section 230 and who is the prescribed authority for tax clearance certificates	802
194.	41	239	What is the prescribed procedure for claiming refund	814
195.	44C, 44CA & 44D	245C	What is the prescribed procedure for application to settlement commission	818
196.	44DAA to 44DAD			821
197.	44E and 44F	245Q	What is the prescribed procedure for application for obtaining an advance ruling	823
198.	44FA		How to file appeal to the high court on ruling pronounced or order passed by the board for advance ruling under section 245w(1)	827
199.	44G	90 & 295(2)(h)	Do you wish to invoke the mutual agreement procedure against a double taxation avoidance agreement	828
200.	44GA	—	What is the procedure to deal with the requests for	830

*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
			bilateral or multilateral advance pricing agreements	
201.	45, 46, 46A	246 and 249	What is the procedure for appeals to Commissioner (Appeals)	831
202.	47	253	What is the prescribed form of appeal and memorandum of cross objections to appellate tribunal under section 253	838
203.	49 to 66	288	Who can be Authorised Representative and what is the procedure for getting oneself registered as an authorised Income-tax Practitioner	840
204.	67-76	—	Recognised Provident Funds	844
205.	77 to 81	—	How to make an application for recognition of a Recognised Provident Fund	853
206.	82-94	—	Approved Superannuation Fund	855
207.	95 to 97	—	How to make an application for approval of Superannuation Fund	868
208.	98-108	—	Approved Gratuity Fund	869
209.	109 to 111	—	How to make an application for approval of a Gratuity Fund	877
210.	111AA	55A(b)(i)	What are the prescribed conditions for reference to Valuation Officer	878
211.	111B	119	What is the procedure for publication and circulation of Board's Order	879
212.	112	132	What is the prescribed procedure for Search and Seizure	880
213.	112A	132(5)	What is the prescribed procedure for inquiry under section 132 in Search and Seizure cases	884
214.	112B & 112C	132(5) and 132B	What is the prescribed procedure for release of articles in Search and Seizure	885
215.	112D	132A	What is the prescribed procedure for requisition of books of account, etc. in Search and Seizure	886
216.	112E	133B	What is the prescribed form for furnishing information under section 133B	888
217.	112E	—	Which are class or classes of cases in which assessing officer shall not be required to issue notice for assessment or reassessment of the total income for six assessment years immediately preceding the assessment year	889
218.	113	138	What is the prescribed procedure for disclosure of information respecting assessee	891
219.	114	139A	What is the prescribed procedure for Permanent Account Number	892
220.	114A	203A	What is the prescribed procedure for Tax Deduction and Collection Account Number	904
221.	114AA	206CA	What is the prescribed form of application for allotment of a tax collection account number	905
222.	114AAA	139AA	What is manner of making permanent account number inoperative	906
223.	114AAB	139A	To which class or classes, provisions of section 139A do not apply	911
224.	114B	139A(5)(c)	What are the transactions in relation to which permanent account number or general index register number is to be quoted for the purpose of section 139A(5)(c)?	913
225.	114BA	—	What are the transactions for the purpose of section	922



*Contents at a glance*

<i>S. No.</i>	<i>Rule</i>	<i>Section</i>	<i>Procedures, Conditions &amp; Compliances</i>	<i>Page</i>
			139a(1)(vii)	
226.	114BB		What are the transactions for quoting pan or aadhaar for the purpose of section 139A(6A) and for person prescribed in <i>explanation</i> to section 139A	923
227.	114C		Verification of Permanent Account Number	925
228.	114D		What is the time and manner in which persons referred to in rule 114C(2) shall furnish the copies of Form Nos. 60 and 61	926
229.	114DA	285	How to furnish annual statement by a non-resident having liaison office in India	929
230.	114DB	285A	What documents or information are to be furnished under section 285A	930
231.	114E	285BA	Which class of persons are required to furnish annual information return and on which nature and value transactions	932
232.	114F, 114G/ 114H/ 114-I	285A	How to furnish information or documents by an Indian concern where any share of or interest in a company/entity registered or incorporated outside India derives directly or indirectly its value substantially from assets located in India and such company/entity holds directly or indirectly such assets in India through or in an Indian concern	960
233.	115		How to determine the rate of exchange for conversion into rupees of income expressed in foreign currency	1000
234.	115A	48, first proviso	What is the rate of exchange for conversion of rupees into foreign currency and recon-version of foreign currency into rupees for the purpose of computation of capital gain under first proviso to section 48	1002
235.	117B	222 & 223	What is the prescribed certificate of statement under section 222 or section 223	1003
236.	119A	244A	What is the prescribed procedure to be followed in calculation of interest by the assessee to the Central Government/by Central Government to the assessee	1004
237.	119AA	269SU	How to provide facility for payment in certain cases	1006
238.	121A	285B	What is the prescribed form of Statement to be furnished by producer of Cinematograph Films	1009
239.	125		What is the procedure for electronic payment of tax?	1010
240.	126	6(1)	How to compute period of stay in respect of eligible voyage for Indian individual citizen and a member of crew of ship	1011
241.	127	282(1)	What is the procedure for service of notice, sum-mons, requisition, order and other communication	1012
242.	128		How a resident assessee can be allowed a credit for the amount of income tax paid by him in a country outside India	1014
243.	128	295	How to avail tax credit for foreign tax paid	1016
244.	132		How to make an application requesting for recomputation of total income of previous year without allowing claim for deduction of surcharge or cess claimed and allowed as deduction under section 40?	1018
245.	132	115BBJ	Calculation method for net winnings from online games	1019

*Contents at a glance*

**Division 3**

**Circulars/Notifications under IT (Appellate Tribunal) Rules**

The Income-tax (Appellate Tribunal) Rules, 1963

1025

## Detailed Contents

### Division 1

#### Checklists & Tables

1

1	Prescribed Authorities under the Income-tax Rules/Act	3
2	Prescribed Audit Reports under the Income-tax Rules/Act	7
3	Prescribed Reports/Certificates from an Accountant under section 288(2), <i>Explanation</i>	9
4	Prescribed Applications, Notices, Declarations, Forms, etc. under the Income-tax Rules/Act	11
5	Prescribed certificates/statements/particulars to be furnished under the Income-tax Rules/Act	16
6	Prescribed Returns under the Income-tax Rules/Act	20

### Division 2

#### Procedures, Conditions and Compliances under the Income-tax Rules/Act

25

1.	<b>Rule 2A/Section 10(13A): WHAT ARE THE PRESCRIBED LIMITS FOR EXEMPTION FROM HOUSE RENT ALLOWANCE?</b>	27
1.	Scope of deduction	27
2.	When accommodation is situated in metros	27
3.	When accommodation is situated in a place other than metros	27
4.	Salary, meaning of	27
5.	Bonus or salary not includible	27
6.	Relevant period	27
7.	Illustrations	28
8.	Judicial interpretation	31
	Annexures	32
2.	<b>Rule 2B/Section 10(5): WHAT ARE THE PRESCRIBED CONDITIONS FOR CLAIMING EXEMPTION FROM LEAVE TRAVEL CONCESSIONS?</b>	36
1.	Scope of deduction	36
2.	Expenditure incurred on family allowable	36
3.	Two journeys in a block of four calendar years	36
4.	Quantum of deduction	37
5.	Exemption available only in respect of two children	37
6.	Fixed leave travel allowance is not subjected to exemption	38
7.	Judicial interpretations	38
3.	<b>Rule 2BA/Section 10(10C): WHAT ARE THE PRESCRIBED GUIDELINES FOR CLAIMING EXEMPTION IN RESPECT OF AMOUNT RECEIVED AT THE TIME OF VOLUNTARY RETIREMENT/SEPARATION BY AN EMPLOYEE?</b>	39
1.	Category of employer	39
2.	Notified institution	39
3.	Requirements of VRS	39
4.	Exemption allowable only once	40
5.	Constitutionality	40
6.	Illustration	40
7.	Judicial interpretation	41
	Annexures	42

27

## *Detailed Contents*

<b>4.</b>	<b>Rule 2BB/Section 10(14): WHAT ARE THE PRESCRIBED ALLOWANCES WHICH ARE EXEMPT FROM INCOME-TAX UPTO PRESCRIBED LIMITS?</b>	<b>46</b>
1.	Prescribed allowances under section 10(14)(i)	46
2.	Prescribed allowances under section 10(14)(ii)	46
3.	Employee exercising option under section 115BAC(5)	49
4.	Judicial interpretation	49
	Annexure	50
<b>5.</b>	<b>Rule 2BBA/Section 10(19): WHAT ARE THE CIRCUMSTANCES AND CONDITIONS FOR EXEMPTION UNDER SECTION 10(19)?</b>	<b>51</b>
1.	Family pension of member of armed forces exempt	51
2.	Circumstances and conditions for the purposes of section 10(19)	51
3.	Death certificate by Head of the Department	51
<b>6.</b>	<b>Rule 2BBB/Section 10(23C): WHAT IS THE PERCENTAGE OF GOVERNMENT GRANT FOR CONSIDERING UNIVERSITY, HOSPITAL, ETC. AS SUBSTANTIALLY FINANCED BY THE GOVERNMENT</b>	<b>52</b>
<b>7.</b>	<b>Rule 2BC/Sections 10(23C)(iiia) and 10(23C)(iiib): WHAT ARE THE PRESCRIBED MONETARY LIMITS UNDER SUB-CLAUSES (iiia) AND (iiib) OF CLAUSE (23C) OF SECTION 10?</b>	<b>53</b>
1.	Scope of deduction	53
2.	Prescribed Monetary Limits	53
<b>8.</b>	<b>Rule 2C/Sections 10(23C)(iv) and 10(23C)(v) HOW TO MAKE AN APPLICATION FOR THE PURPOSE OF GRANT OF APPROVAL OF A FUND OR TRUST OR INSTITUTION OR UNIVERSITY OR ANY HOSPITAL OR OTHER MEDICAL INSTITUTION UNDER CLAUSE (i) OR CLAUSE (ii) OR CLAUSE (iii) OR CLAUSE (iv) OF FIRST PROVISOR TO SECTION 10(23C)</b>	<b>54</b>
1.	Form of application	54
2.	Documents accompanying the application	54
3.	Forms to be furnished electronically	55
4.	Verification of forms	55
5.	Approval of application in Form No. 10A	55
6.	Cancellation of approval	55
7.	Provisional approval	55
8.	Approval of application in Form No. 10AB	56
9.	Form, data structure, standards and procedure	56
	Annexures	57
<b>9.</b>	<b>Rule 2DCA/Section 10(23FE): HOW TO COMPUTE MINIMUM INVESTMENT AND EXEMPT INCOME FOR THE PURPOSE OF SECTION 10(23FE)</b>	<b>61</b>
<b>10.</b>	<b>Rule 2DD/Section 10(23FF): HOW TO CALCULATE EXEMPT INCOME OF SPECIFIED FUND FOR THE PURPOSE OF SECTION 10(23FF)</b>	<b>66</b>
1.	Computation of income	66
2.	Annual statement of exempt income	66
3.	Certificate by an accountant	66
4.	Procedure for filing of Forms	66
5.	Meaning of certain terms	67

## *Detailed Contents*

<b>11.</b>	<b>Rule 2F/Section 10(47): WHAT ARE THE GUIDELINES FOR SETTING UP AN INFRASTRUCTURE DEBT FUND?</b>	<b>68</b>
	1. Setting up of infrastructure debt fund	68
	2. Investment of Infrastructure Debt Fund	68
	3. Issue of bonds	68
	4. Terms and Conditions of Bonds	68
	5. Maturity of bonds in case of non-resident	68
	6. External Commercial Borrowings by the Infrastructure Debt Fund	68
	7. Investment ceiling	68
	8. Return of income	69
	9. Consequence of non-fulfilment of conditions	69
	10. Meaning of certain terms	69
<b>12.</b>	<b>Rule 3/Section 17: WHAT ARE THE RULES FOR VALUATION OF PERQUISITES?</b>	<b>70</b>
	(A) Rent free residential accommodation	70
	(B) Value of perquisites provided by way of use of motor car to an employee by an employer	73
	(C) Provision by the employer of services of a sweeper, a gardener, a watchman or personal attendant	75
	(D) Value of benefit to the employee resulting from the supply of gas, electric energy or water for household consumption	75
	(E) Valuation in respect of free or concessional educational facilities to any member of employee's household	76
	(F) Valuation of free personal or private journey	76
	(G) Valuation of other fringe benefits or amenities	76
	Annexures	83
<b>13.</b>	<b>Rule 3A/Section 17(2), proviso (ii)(b): WHAT ARE THE PRESCRIBED GUIDELINES FOR CLAIMING EXEMPTION OF MEDICAL BENEFITS FROM PERQUISITE VALUE IN RESPECT OF MEDICAL TREATMENT OF PRESCRIBED DISEASES OR AILMENTS IN HOSPITALS APPROVED BY THE CHIEF COMMISSIONER?</b>	<b>94</b>
	1. Scope of deduction	94
	2. Requirements for approval of hospital	94
	3. Prescribed diseases or ailments	95
	4. 'Qualified doctor', meaning of	96
	5. 'Nurse', meaning of	96
	6. "Surgical operation", meaning of	96
<b>14.</b>	<b>Rule 3B/Section 17(2)(viii): HOW TO CALCULATE ANNUAL ACCRETION REFERRED TO IN SECTION 17(2)(viii) OF INCOME TAX ACT, 1961</b>	<b>97</b>
<b>15.</b>	<b>Rule 4/Explanation below section 23(1): WHAT ARE THE PRESCRIBED CONDITIONS FOR CLAIMING BENEFIT OF UNREALISED RENT?</b>	<b>98</b>
	1. Scope	98
	2. Conditions to be fulfilled	98
<b>16.</b>	<b>Rule 5(2)/Section 32: WHAT ARE THE RULES FOR CLAIMING DEPRECIATION AND THE PRESCRIBED CONDITIONS FOR CLAIMING HIGHER RATE OF DEPRECIATION?</b>	<b>99</b>
	1. Conditions for higher depreciation	99
	2. Judicial interpretation	99
	3. Illustration	104

## *Detailed Contents*

	Annexures	105
17.	<b>Rule 5AC/Section 33AB: WHAT ARE THE PRESCRIBED GUIDELINES FOR REPORT OF AUDIT OF ACCOUNTS TO BE FURNISHED UNDER SECTION 33AB(2)?</b>	<b>120</b>
	1. Scope of deduction	120
	2. Form of Audit Report	120
18.	<b>Rule 5AD/Section 33ABA: WHAT ARE THE PRESCRIBED GUIDELINES FOR REPORT OF AUDIT OF ACCOUNTS TO BE FURNISHED UNDER SECTION 33ABA(2)?</b>	<b>121</b>
	1. Scope of deduction	121
	2. Form of audit report	121
19.	<b>Rule 5C/Sections 35(1)(ii) and 35(1)(iii): WHAT ARE THE GUIDELINES, FORM AND MANNER IN RESPECT OF APPROVAL UNDER SECTION 35(1)(ii) AND 35(1)(iii)?</b>	<b>122</b>
	1. Application for approval	122
	2. Form No. 3CF to be furnished electronically	122
	3. Verification of Form No. 3CF	122
	4. Form, data structure, standards and procedures	122
	5. Annexure to the application	122
	6. Copy of application to be send to Member (IT), CBDT	122
	7. Time limit for approval or rejection of application	122
	8. Deficiency letter for removal of defect	123
	9. Removal of deficiency	123
	10. Order treating application as invalid	123
	11. Grant of approval or rejection	123
	12. Calling for documents or information	123
	13. Notification for granting approval	123
	14. Withdrawal of approval	123
	15. Opportunity of being heard	124
	16. Order invalidating or rejecting the application	124
20.	<b>Rule 5CA/5th proviso to section 35(1): HOW TO MAKE INTIMATION BY A RESEARCH ASSOCIATION, UNIVERSITY, COLLEGE OR OTHER INSTITUTION</b>	<b>125</b>
	1. Intimation by a research association, university, college or other institution	125
	2. Documents accompanying the application	125
	3. Form to be furnished electronically	125
	4. Verification	125
	5. Issue of Unique Registration Number (URN)	125
	6. Cancellation of Unique Registration Number	125
	7. Data structure, standards and procedure of furnishing and verification of Form	126
21.	<b>Rule 5D/Section 35(1)(ii): WHAT ARE THE CONDITIONS SUBJECT TO WHICH APPROVAL IS TO BE GRANTED TO A RESEARCH ASSOCIATION UNDER SECTION 35(1)(ii)?</b>	<b>127</b>
	1. Sole object of the applicant research association	127
	2. Research association to carry research itself	127
	3. Books of accounts to be audited	127
	4. Separate statement of donations received and amount applied	127
	5. Statement to Commissioner or Director	127
	6. Consequence of failure by research association	127

## *Detailed Contents*

<b>22.</b>	<b>Rule 5E/Sections 35(1)(ii) and 35(1)(iii): WHAT ARE THE CONDITIONS SUBJECT TO WHICH APPROVAL IS TO BE GRANTED TO A UNIVERSITY, COLLEGE OR OTHER INSTITUTION UNDER SECTION 35(1)(ii) AND 35(1)(iii)?</b>	<b>129</b>
	1. Utilisation of funds	129
	2. Research through faculty members or students	129
	3. Books of accounts	129
	4. Statement of donations received and amount used	129
	5. Statement to Commissioner or Director	129
	6. Consequence of failure	129
<b>23.</b>	<b>Rule 5F/Section 35(1)(iia): WHAT ARE THE GUIDELINES AND WHO IS THE PRESCRIBED AUTHORITY FOR APPROVAL UNDER SECTION 35(1)(iia)?</b>	<b>131</b>
	1. Prescribed authority	131
	2. Guidelines, form and manner in respect of approval	131
	3. Approval to a company	132
<b>24.</b>	<b>Rule 5G/Section 115BBF WHICH IS THE OPTION FORM FOR TAXATION OF INCOME FROM PATENT</b>	<b>134</b>
	1. Option for taxation of income	134
	2. Furnishing of form	134
	3. Procedures, formats and standards	134
<b>25.</b>	<b>Rule 6/Section 35(2AA): WHAT IS THE PROCEDURE FOR APPROVAL OF PROGRAMME FOR SCIENTIFIC RESEARCH EXPENDITURE?</b>	<b>135</b>
	1. Scope of deduction	135
	2. Procedure to be followed	135
<b>26.</b>	<b>Rule 6/Section 35(2AB): WHAT IS THE PROCEDURE FOR APPROVAL OF PROGRAMME FOR SCIENTIFIC RESEARCH PROGRAMME IN CASE OF A COMPANY ENGAGED IN THE BUSINESS OF MANUFACTURE OR PRODUCTION OF SPECIFIED ITEMS?</b>	<b>138</b>
	1. Scope of deduction	138
	2. Agreement to be entered with prescribed authority	138
	3. Prescribed authority	138
	4. Form of application	138
	5. Order to be in writing	138
	6. Conditions for approval	138
	Annexure	140
<b>27.</b>	<b>Rule 6AAD/6AAE/Section 35CCC: WHAT ARE THE GUIDELINES FOR APPROVAL OF AGRICULTURAL EXTENSION PROJECT UNDER SECTION 35CCC</b>	<b>141</b>
	1. Conditions for notifications of agriculture extension project	141
	2. Application in Form No. 3C-O	141
	3. Documents accompanying application	141
	4. Intimation of defect	141
	5. Removal of defect	141
	6. Notification of agricultural extension project	142
	7. Application for Notification for a further period	142
	8. Report of fulfilment of conditions	142
	9. Notification for further period	142
	10. Circulation of notification	142
	11. Rescission of notification	142
	12. Opportunity of being heard	142

## *Detailed Contents*

13.	Circulation of order	142
14.	Books of account to be audited	143
15.	Audit report	143
16.	Assessee not to accept excess amount	143
17.	Assessee not to get direct or indirect benefit	143
18.	Expenses eligible for deduction	143
19.	Furnishing documents to Commissioner or Director	143
20.	Report after making appropriate enquiries	144
28.	<b>Rule 6AAF/6AAG/6AAH: WHAT ARE THE GUIDELINES/ CONDITIONS FOR APPROVAL OF SKILL DEVELOPMENT PROJECT UNDER SECTION 35CCD</b>	<b>145</b>
	1. Guidelines for skill development project	145
	2. Conditions after approval	146
	3. Meaning of certain terms	147
29.	<b>Rule 6AB/Sections 35D and 35E: WHAT IS THE PRESCRIBED FORM OF AUDIT REPORT FOR CLAIMING DEDUCTIONS UNDER SECTIONS 35D AND 35E?</b>	<b>150</b>
	1. Scope of deduction	150
	2. Form of audit report	150
30.	<b>Rule 6ABA/Section 36(1)(vii): WHAT IS THE METHOD FOR COMPUTATION OF AGGREGATE AVERAGE ADVANCES FOR THE PURPOSES OF SECTION 36(1)(vii) OF INCOME-TAX ACT, 1961?</b>	<b>151</b>
	Manner of computation	151
	Judicial interpretation	151
31.	<b>Rule 6ABBA WHAT ARE THE OTHER ELECTRONIC MODES OF PAYMENT UNDER SPECIFIED PROVISIONS OF INCOME TAX ACT, 1961</b>	<b>152</b>
32.	<b>Rule 6ABBB/Section 35D: HOW TO FURNISH STATEMENT REGARDING PRELIMINARY EXPENSES UNDER SECTION 35D</b>	<b>153</b>
33.	<b>Rule 6ABAA/Section 36(1)(viii): WHAT ARE THE CONDITIONS TO BE FULFILLED BY A PUBLIC FACILITY TO BE ELIGIBLE TO BE NOTIFIED AS AN INFRASTRUCTURE FACILITY?</b>	<b>154</b>
34.	<b>Rule 6DD/Section 40A(3): WHAT ARE CASES AND CIRCUMSTANCES IN WHICH A PAYMENT OR AGGREGATE OF PAYMENTS EXCEEDING TEN THOUSAND RUPEES MAY BE MADE TO A PERSON IN A DAY, OTHERWISE THAN BY AN ACCOUNT PAYEE CHEQUE DRAWN ON A BANK OR ACCOUNT PAYEE BANK DRAFT OR USE OF ELECTRONIC CLEARING SYSTEM THROUGH A BANK ACCOUNT OR THROUGH SUCH OTHER ELECTRONIC MODE AS PRESCRIBED IN RULE 6ABBA</b>	<b>155</b>
	1. Scope of deduction	155
	2. Disallowance when not made	155
	3. Judicial interpretation	156
	4. Constitutionality	158
	Annexures	159
35.	<b>Rule 6DDC and 6DDD: WHAT CONDITIONS A RECOGNISED ASSOCIATION IS REQUIRED TO FULFIL TO BE NOTIFIED AS A RECOGNISED ASSOCIATION FOR THE PURPOSES OF CLAUSE (e) OF PROVISIO TO SECTION 43(5)</b>	<b>174</b>



## *Detailed Contents*

1.	Conditions to be fulfilled	174
2.	Application for notification	174
3.	Documents accompanying application	174
4.	Calling for more information	175
5.	Application to be accepted or rejected	175
6.	Period of effective notification	175
<b>36.</b>	<b>Rule 6E/Rule 5(c) of First Schedule: WHAT ARE THE PRESCRIBED LIMITS OF RESERVE FOR UNEXPIRED RISKS IN CASE OF INSURANCE BUSINESS (OTHER THAN LIFE INSURANCE)?</b>	<b>176</b>
1.	Limits of reserve for unexpired risks	176
<b>37.</b>	<b>Rule 6EB/Section 43D: WHAT ARE THE CATEGORIES OF BAD OR DOUBTFUL DEBTS IN THE CASE OF A PUBLIC COMPANY UNDER SECTION 43D(b) OF INCOME-TAX ACT, 1961?</b>	<b>177</b>
1.	Bad or doubtful debts	177
2.	Applicability to public company	177
3.	Judicial interpretation	177
<b>38.</b>	<b>Rule 6F/Section 44AA: WHAT ARE THE BOOKS OF ACCOUNT AND OTHER DOCUMENTS TO BE KEPT AND MAINTAINED UNDER SECTION 44AA(3) BY PERSONS CARRYING ON CERTAIN PROFESSIONS?</b>	<b>178</b>
1.	Professions required to maintain books of accounts	178
2.	Other specified professions	178
3.	Film artist meaning of	178
4.	Requirement of compulsory maintenance of books of accounts	179
5.	Maintenance of following books of account and other documents	179
6.	When books of account need not be maintained	180
7.	Place of keeping of books of accounts	180
8.	Period for which books of account to be maintained	180
9.	Constitutionality	180
10.	Judicial interpretation	181
	Annexures	182
<b>39.</b>	<b>Rule 6G/Section 44AB: WHAT ARE THE PRESCRIBED REPORT OF AUDIT OF ACCOUNTS TO BE FURNISHED U/S 44AB?</b>	<b>183</b>
1.	Audit of Accounts	183
2.	Specified Date	183
3.	Incomplete information in audit report	183
4.	Prescribed Forms	184
5.	Applicability to commission agents, arhatias etc.	184
	Annexures	185
<b>40.</b>	<b>Rule 6GA/Section 44DA: WHAT IS THE PRESCRIBED FORM OF REPORT OF AUDIT OF ACCOUNTS TO BE FURNISHED UNDER SECTION 44DA</b>	<b>188</b>
1.	Computation of Income	188
2.	Prescribed Form	188
3.	Important Terms	188
<b>41.</b>	<b>Rule 6GB/Section 44BBC: WHAT ARE THE CONDITIONS FOR NON-RESIDENTS ENGAGED IN THE BUSINESS OF OPERATION OF CRUISE SHIPS FOR THE PURPOSE OF SPECIAL PROVISION FOR COMPUTING PROFITS AND GAINS UNDER SECTION 44BBC</b>	<b>190</b>
<b>42.</b>	<b>Rule 6H/Section 50B: WHAT IS THE METHOD OF COMPUTATION</b>	

## *Detailed Contents*

	<b>OF CAPITAL GAINS IN CASE OF SLUMP SALE UNDER SECTION 50B?</b>	<b>191</b>
	1. Computation of Capital Gains	191
	2. Prescribed Form of Audit Report	191
<b>43.</b>	<b>Rules 7 and 8/Section 2(1A): HOW TO COMPUTE INCOME WHICH IS PARTIALLY AGRICULTURAL AND PARTIALLY FROM BUSINESS?</b>	<b>192</b>
	1. Computation of composite income	192
	2. "Market value"	192
	3. Tea manufacturer	192
	4. Rubber manufacturer	192
	5. Coffee manufacturer	193
	6. Judicial interpretation	193
	Annexures	195
<b>44.</b>	<b>Rule 8AA/Section 2(42A): WHAT IS THE METHOD OF DETERMINATION OF PERIOD OF HOLDING OF CAPITAL ASSETS IN OTHER CASES</b>	<b>197</b>
<b>45.</b>	<b>Rule 8AB/Section 48: HOW TO ATTRIBUTE INCOME TAXABLE UNDER SECTION 45(4) TO CAPITAL ASSETS REMAINING WITH THE SPECIFIED ENTITY UNDER SECTION 48</b>	<b>198</b>
<b>46.</b>	<b>Rule 8AC/Section 50: HOW TO COMPUTE SHORT TERM CAPITAL GAIN AND WRITTEN DOWN VALUE UNDER SECTION 50 WHERE DEPRECIATION ON GOODWILL HAS BEEN OBTAINED</b>	<b>200</b>
<b>47.</b>	<b>Rule 8AD/Section 45(1B): HOW TO COMPUTE CAPITAL GAIN FOR THE PURPOSE OF SECTION 45(1B)</b>	<b>201</b>
<b>48.</b>	<b>Rule 8B/Section 2(48): WHAT ARE THE GUIDELINES FOR NOTIFICATION OF ZERO COUPON BONDS?</b>	<b>202</b>
<b>49.</b>	<b>Rule 8C/Section 36(1)(iii): HOW TO COMPUTE <i>PRO-RATA</i> AMOUNT OF DISCOUNT ON A ZERO COUPON BOND?</b>	<b>204</b>
<b>50.</b>	<b>Rule 8D/Section 14A: HOW TO DETERMINE AMOUNT OF EXPENDITURE IN RELATION TO INCOME NOT INCLUDIBLE IN TOTAL INCOME</b>	<b>205</b>
	1. Assessing Officer not satisfied [Rule 8D(1)]	205
	2. Method to determine expenditure in relation to income which does not form part of the total income	205
	3. Judicial interpretation	205
<b>51.</b>	<b>Rule 9/Section 180: HOW TO COMPUTE ROYALTIES OR COPY-RIGHT FEES, ETC. FOR LITERARY OR ARTISTIC WORK?</b>	<b>208</b>
	1. Computation of royalty or copyright fees	208
	2. Calculation of tax payable	208
<b>52.</b>	<b>Rule 9A/Section 37(1): HOW TO COMPUTE DEDUCTION IN RESPECT OF EXPENDITURE ON PRODUCTION OF FEATURE FILMS?</b>	<b>209</b>
	1. Computation of expenditure on production of feature films	209
	2. Calculation of "cost of production"	209
	3. Quantum of deduction	209
	4. Conditions for allowance of deduction	210
	5. Discretion to Assessing Officer	210
	6. Constitutionality	211
	7. Judicial interpretation	211

## Detailed Contents

	Annexure	212	
53.	<b>Rule 9B/Section 37(1): HOW TO COMPUTE DEDUCTION IN RESPECT OF EXPENDITURE ON ACQUISITION OF DISTRIBUTION RIGHTS OF FEATURE FILMS?</b>	<b>213</b>	
	1. Computation of expenditure on acquisition of distribution rights of feature film	213	
	2. 'Cost of acquisition'	213	
	3. Quantum of deduction	213	
	4. Conditions for allowance of deduction	214	
	5. Deeming provisions	214	
	6. Judicial Interpretation	214	
54.	<b>Rule 9C/Section 72A(2)(iii): WHAT ARE THE CONDITIONS FOR CARRYING FORWARD OR SET OFF OF ACCUMULATED LOSS AND UNABSORBED DEPRECIATION ALLOWANCE IN CASE OF AMALGAMATION?</b>	<b>215</b>	
	1. Conditions precedent	215	
	2. Judicial interpretation	215	
55.	<b>Rule 9D/Section 10(11), 10(12): HOW TO CALCULATE TAXABLE INTEREST RELATING TO CONTRIBUTION IN A PROVIDENT FUND OR RECOGNISED PROVIDENT FUND EXCEEDING SPECIFIED LIMIT</b>	<b>217</b>	
56.	<b>Rule 10/Sections 9 and 92: HOW TO DETERMINE THE INCOME IN THE CASE OF NON-RESIDENTS?</b>	<b>218</b>	
	1. Accrual or arisal of income to a non-resident	218	
	2. Judicial interpretation	218	
	Annexures	219	
57.	<b>Rule 10A/Section 92F: WHAT IS THE MEANING OF VARIOUS EXPRESSIONS USED IN COMPUTATION OF ARM'S LENGTH PRICE?</b>	<b>224</b>	
	1. Accountant [Section 92F(i)]	224	
	2. Arm's length price [Section 92F(ii)]	224	
	3. Enterprise [Section 92F(iii)]	224	
	4. Permanent establishment [Section 92F(iii a)]	224	
	5. Property	224	
	6. Services	224	
	7. Specified date [Section 92F(iv)]	224	
	8. Transaction [Section 92F(v)]	225	
	9. Uncontrolled Transaction	225	
58.	<b>Sections 92B and 92BA: WHAT IS THE MEANING OF INTERNATIONAL TRANSACTION AND SPECIFIED DOMESTIC TRANSACTION?</b>	<b>226</b>	
	1. Meaning of international transaction [Section 92B]	226	
	2. Meaning of specified domestic transaction [Section 92BA]	227	
59.	<b>Rule 10B/Section 92C(2): WHAT ARE THE VARIOUS METHODS FOR DETERMINING THE ARM'S LENGTH PRICE IN RELATION TO AN INTERNATIONAL TRANSACTION OR A SPECIFIED DOMESTIC TRANSACTION FOR THE PURPOSES OF SECTION 92C(2)</b>	<b>228</b>	
	1. Determination of arm's length price	228	
	2. Comparability with an uncontrolled transaction	230	
	3. Data to be used in analysing the comparability	231	
	Annexures	232	

*Detailed Contents*

<b>60.</b>	<b>Rules 10AB and 10C/Section 92C(1): WHAT IS THE BEST METHOD FOR MEASURING ARM'S LENGTH PRICE IN RELATION TO THE INTERNATIONAL TRANSACTION OR A SPECIFIED DOMESTIC TRANSACTION</b>	<b>238</b>
1.	Most appropriate method	238
2.	Judicial interpretation	238

## *Detailed Contents*

<b>61.</b>	<b>Rule 10CA/Section 92C(1): HOW TO COMPUTE ARM'S LENGTH PRICE</b>	<b>240</b>
<b>62.</b>	<b>Rule 10CB/Section 92CE(2): HOW TO COMPUTE INTEREST INCOME PURSUANT TO SECONDARY ADJUSTMENTS</b>	<b>246</b>
	1. Time limit for repatriation of excess money or part thereof	246
	2. Computation of imputed per annum interest income	246
	3. Interest chargeable on excess money or part thereof which is not repatriated	247
	4. Meaning of certain terms	247
	Annexure	248
<b>63.</b>	<b>Rule 10D/Section 92D: WHAT ARE THE INFORMATIONS AND DOCUMENTS TO BE KEPT BY A PERSON WHO HAS ENTERED INTO AN INTERNATIONAL TRANSACTION OR THE SPECIFIED DOMESTIC TRANSACTION</b>	<b>249</b>
	1. Documents to be kept by a person who has entered into an international transaction or the specified domestic transaction	249
	2. Sub-rule (1) not to apply for eligible specified domestic transaction	250
	3. Information to be supported by authentic documents	251
	Annexure	252
<b>64.</b>	<b>Rule 10DA/Sections 92D(1) &amp; (4): WHAT INFORMATION AND DOCUMENTS ARE TO BE KEPT AND MAINTAINED AND FURNISHED UNDER SECTIONS 92D(1) AND 92D(4)</b>	<b>253</b>
	1. Documents to be kept and maintained by a constituent entity of an international group	253
	2. Information to be furnished to a Joint Director	254
	3. Constituent entity to furnish Part A	254
	4. Form No. 3CEAA may be furnished by any one constituent entity	255
	5. Procedure for electronic filing of Form No. 3CEAA	255
	6. Information and documents to be maintained for eight years	255
	7. Rate of exchange	255
	8. Meaning of certain terms	255
<b>65.</b>	<b>Rule 10DB/Section 286(1): HOW TO FURNISH REPORT IN RESPECT OF AN INTERNATIONAL GROUP</b>	<b>256</b>
	1. Income-tax authority	256
	2. Notification in Form 3CEAC	256
	3. Entity to furnish report in Form No. 3CEAD	256
	4. Period for furnishing report	256
	5. Information regarding designated constituent entity in Form No. 3CEAE	256
	6. Total consolidated group	256
	7. Rate of exchange for calculation of the value in rupees	256
	8. Procedure for electronic filing of Forms	256
<b>66.</b>	<b>Rule 10E/Section 92E: WHAT IS THE PRESCRIBED REPORT FROM AN ACCOUNTANT TO BE FURNISHED BY PERSONS ENTERING INTO INTERNATIONAL TRANSACTION OR A SPECIFIED DOMESTIC TRANSACTION?</b>	<b>258</b>
	1. Form of report	258
	2. Penal Consequences	258
<b>67.</b>	<b>Rules 10F, 10G, 10H, 10-I, 10J, 10K, 10L, 10M, 10N, 10-O, 10P, 10Q, 10R, 10S, 10T/Section 92CC(a) read with section 295: WHAT IS THE PROCEDURE FOR APPLYING/AMENDING/ REVISING ADVANCE PRICING AGREEMENTS</b>	<b>259</b>
<b>68.</b>	<b>Rule 10TA, 10TB to 10TG: SAFE HARBOUR RULES</b>	<b>267</b>

## *Detailed Contents*

69.	<b>Rule 10TH, 10THA, 10THB, 10THC, 10THD/Section 92C: WHAT ARE THE SAFE HARBOUR RULES FOR SPECIFIED DOMESTIC TRANSACTION</b>	283	
70.	<b>Rule 10U: WHAT ARE THE CASES WHERE PROVISIONS RELATED TO GENERAL ANTI-AVOIDANCE RULES UNDER CHAPTER XA OF INCOME TAX ACT, 1961 DO NOT APPLY</b>	288	
	1. Provisions of Chapter XA do not apply	288	
	2. Provisions of Chapter XA apply	288	
	3. Meaning of certain terms	288	
	4. Determination of consequences of impermissible avoidance arrangement	289	
	5. Notice, Forms for reference under section 144BA	289	
	6. Time limits	289	
	7. Reference to the Approving Panel	290	
	8. Procedure before the Approving Panel	290	
	9. Remuneration to Chairperson and other members	290	
71.	<b>Rule 10V: WHAT ARE THE GUIDELINES FOR APPLICATION OF SECTION 9A</b>	291	
	Annexure	296	
72.	<b>Rule 11A/Sections 80DD and 80U: WHAT ARE THE PRESCRIBED CONDITIONS FOR THE ALLOWABILITY OF DEDUCTION UNDER SECTIONS 80DD AND 80U</b>	297	
	1. Medical authority for certification	297	
	2. Form of certificate	297	
	3. Validity of the certificate	297	
	Annexures	298	
73.	<b>Rule 11AA/Section 80G(5)(vi): WHAT ARE THE PRESCRIBED REQUIREMENTS FOR APPROVAL OF AN INSTITUTION OR FUND UNDER SECTION 80G?</b>	306	
	1. Application for approval	306	
	2. Documents accompanying the application	306	
	3. Forms to be filed electronically	306	
	4. Verification of Forms	307	
	5. Order granting approval	307	
	6. Cancellation of approval	307	
	7. Provisional approval	307	
	8. Order of approval or rejection or cancellation	307	
	9. Data structure, standards and procedure	307	
	Annexure	308	
74.	<b>Rule 11B/Section 80GG: WHAT ARE THE CONDITIONS FOR ALLOWANCE FOR DEDUCTION UNDER SECTION 80GG?</b>		
	(From assessment year 1998-99)	310	
	1. Form of declaration	310	
	2. Deduction when not available	310	
75.	<b>Rule 11C/Section 80RRA, Explanation (c)(vi): WHAT ARE THE PRESCRIBED FIELDS FOR THE PURPOSES OF DEDUCTION IN RESPECT OF REMUNERATION RECEIVED FROM FOREIGN EMPLOYERS OR INDIAN CONCERNS UNDER SECTION 80RRA?</b>	311	
	1. Prescribed fields	311	
76.	<b>Rule 11DD/Section 80DDB: WHAT ARE THE SPECIFIED DISEASES AND AILMENTS UNDER SECTION 80DDB?</b>	312	

*Detailed Contents*

1. Specified diseases	312
-----------------------	-----

## *Detailed Contents*

2.	Prescribed authority	312
3.	Form of certificate	313
77.	<b>Rule 11EA/Section 80-IB(5): WHAT ARE THE GUIDELINES FOR SPECIFYING INDUSTRIALLY BACKWARD DISTRICTS FOR THE PURPOSES OF DEDUCTION UNDER SECTION 80-IB(5)?</b>	<b>314</b>
1.	Conditions to be fulfilled for notifying a backward district of category A	314
2.	Conditions to be fulfilled for notifying a backward district of category B	314
3.	Reorganisation of districts	314
	Annexures	315
78.	<b>Rules 11F to 11-I/Section 35AC: WHAT ARE THE PROVISIONS RELATED TO COMPOSITION OF NATIONAL COMMITTEE UNDER SECTION 35AC?</b>	<b>325</b>
1.	National Committee (Rule 11F)	325
2.	Composition of the National Committee (Rule 11G)	325
3.	Headquarters and Secretariat (Rule 11H)	325
4.	Functions (Rule 11-I)	326
79.	<b>Rule 11J/Section 35AC: WHAT ARE THE GUIDELINES FOR APPROVAL OF ASSOCIATIONS AND INSTITUTIONS?</b>	<b>327</b>
1.	Approval to any association or institution	327
80.	<b>Rule 11K/Section 35AC: WHAT ARE THE GUIDELINES FOR RECOMMENDING PROJECTS OR SCHEMES?</b>	<b>328</b>
1.	Pre-requisites for recommending project	328
81.	<b>Rule 11L-11O/Section 35AC: WHAT IS THE PROCEDURE FOR AN APPROVAL OF ASSOCIATION OR INSTITUTION OR FOR RECOMMENDATION OF A PROJECT OR SCHEME BY THE NATIONAL COMMITTEE?</b>	<b>330</b>
1.	Application for approval of an association or institution or for recommen-dation of a project or scheme by the National Committee (Rule 11L)	330
2.	Procedure before the National Committee (Rule 11M)	331
3.	Form of report by an approved association or institution under clause (ii) of sub-section (4) of Section 35AC (11MA)	332
4.	Form of report by public sector company or local authority or association or institution, which is carrying out a notified eligible project or scheme, under clause (ii) of sub-section (5) of section 35AC (Rule 11MAA)	332
5.	Other provisions (Rule 11N)	332
6.	Certificate of payment or expenditure in respect of eligible projects or schemes notified under section 35AC (Rule 11-O)	333
82.	<b>Rule 11-OA/Section 35AD: WHAT ARE THE GUIDELINES FOR NOTIFICATION OF AFFORDABLE HOUSING PROJECT AS SPECIFIED BUSINESS UNDER SECTION 35AD?</b>	<b>334</b>
1.	Notification of an affordable housing project as a specified business	334
2.	Conditions pre-requisite for notification	334
3.	Books of accounts	335
4.	Continuance of project notified	335
5.	Meaning of certain terms	335
83.	<b>Rule 11OB/Section 35AD: WHAT ARE THE GUIDELINES FOR NOTIFICATION OF A SEMI CONDUCTOR WAFER FABRICATION MANUFACTURING UNIT AS SPECIFIED</b>	



## *Detailed Contents*

	<b>BUSINESS UNDER SECTION 35AD</b>	<b>337</b>
1.	Notification of a semiconductor wafer fabrication manufacturing unit as a specified business	337
2.	Fulfilment of conditions	338
3.	Books of accounts	338
4.	Continuance of notification	338
5.	Meaning of certain terms	338
<b>84.</b>	<b>Rule 11P/Sections 115VP to 115VS: WHAT IS THE PROCEDURE FOR OPTION OF TONNAGE TAX SCHEME</b>	<b>339</b>
1.	Method and time of opting for tonnage tax scheme	339
2.	Order approving the option for tonnage tax scheme	339
3.	Order to be passed within one month	339
4.	Applicability of the tonnage tax scheme	339
5.	Period for which tonnage tax option to remain in force	339
6.	Renewal of tonnage tax scheme	340
7.	Prohibition to opt for tonnage tax scheme in certain cases	340
8.	Application for exercising or renewing the option for tonnage tax scheme	340
<b>85.</b>	<b>Rule 11UAE/Section 50B: HOW TO COMPUTE FAIR MARKET VALUE OF CAPITAL ASSETS FOR THE PURPOSE OF SECTION 50B OF INCOME TAX ACT</b>	<b>341</b>
1.	Fair market value of capital assets	341
2.	Determination of FMV-1	341
3.	Determination of FMV-2	342
4.	FMV on the date of slump sale	342
<b>86.</b>	<b>Rule 12/Section 139: WHAT ARE THE PRESCRIBED FORMS AND DUE DATES FOR FILING RETURN OF INCOME?</b>	<b>343</b>
1.	Form of return	343
2.	Due dates for filing returns	347
3.	Penalty for failure to furnish return of income	348
4.	Judicial interpretation	348
	Annexures	349
<b>87.</b>	<b>Section 143(1A): WHAT IS THE PRESCRIBED SCHEME FOR PROCESSING OF RETURN OF INCOME</b>	<b>358</b>
1.	Applicability	358
2.	Definition	358
3.	Scope of the Scheme	358
4.	Receipt and Acknowledgement of Return of Income	358
5.	Revised return of income	359
6.	Invalid or defective return	359
7.	Centralised Processing Centers	359
8.	Processing of Returns	360
9.	Rectification of mistake	360
10.	Adjustment against outstanding tax demand	360
11.	Appellate Proceedings	361
12.	No personal appearance in the Centre	361
13.	Service of notice or communication	361
14.	Power to specify procedure and processes	361
	Annexure	362
<b>88.</b>	<b>Section 139(1A): WHAT IS THE SCHEME FOR FILING OF RETURNS BY SALARIED EMPLOYEES THROUGH EMPLOYER?</b>	<b>363</b>
1.	Effective date	363
2.	Applicability	363

### *Detailed Contents*

3.	Types of returns not to be received	363
4.	Returns how to be furnished	363
5.	Date of furnishing of return	363

## *Detailed Contents*

<b>89.</b>	<b>Rule 12(3)/Sections 139(1B), 139D: WHAT ARE THE QUALIFICATIONS OF E-RETURN INTERMEDIARY</b>	<b>364</b>
	1. Qualifications of an e-Return Intermediary	364
	2. E-intermediary to have atleast Class II digital signature certificate	364
	3. Security procedure	364
	4. Archival, retrieval and, security policy	364
	5. E-intermediary must not have been convicted of criminal offence	364
	Annexure	365
<b>90.</b>	<b>Section 144C: WHAT IS THE PROCEDURE FOR FILING OBJECTION BEFORE DISPUTE RESOLUTION PANEL BY ELIGIBLE ASSESSEE</b>	<b>367</b>
	1. Eligible assessee	367
	2. Procedure for filing objections	367
	3. Notice for hearing	367
	4. Call for records	367
	5. Hearing of objections	367
	6. No abatement of proceedings	368
	7. Power to call for or permit additional evidence	368
	8. Issue of directions	368
	9. Directions to be communicated to parties	368
	10. Passing of Assessment Order	368
	11. Rectification of mistake or error	368
	12. Appeal against Assessment Order	368
	Annexure	369
<b>91.</b>	<b>Rule 12AB/Section 139(1)(b): WHAT ARE THE CONDITIONS FOR FURNISHING RETURN OF INCOME BY PERSONS REFERRED TO IN SECTION 139(1)(b)</b>	<b>370</b>
<b>92.</b>	<b>Rule 12AC/Section 139(8A): HOW TO FILE UPDATED RETURN OF INCOME</b>	<b>371</b>
<b>93.</b>	<b>Rule 12AD: HOW TO FILE MODIFIED RETURN OF INCOME BY SUCCESSOR ENTITY TO A BUSINESS ORGANISATION</b>	<b>372</b>
<b>94.</b>	<b>Rule 12B/Section 115R(3A): HOW THE STATEMENT UNDER SECTION 115R(3A) IS TO BE FURNISHED?</b>	<b>373</b>
<b>95.</b>	<b>Rule 12C/Section 115U(2): HOW THE STATEMENT UNDER SECTION 115U(2) IS TO BE FURNISHED?</b>	<b>374</b>
<b>96.</b>	<b>Rule 12CA/Section 115UA(4): HOW THE STATEMENT UNDER SECTION 115UA(4) IS TO BE FURNISHED</b>	<b>375</b>
<b>97.</b>	<b>Rule 12CB/Section 115UB(7): HOW TO FURNISH STATEMENT OF INCOME PAID OR CREDITED BY AN INVESTMENT FUND TO ITS UNIT HOLDER</b>	<b>376</b>
	Annexure	377
<b>98.</b>	<b>Rule 12CC/Section 115TCA: HOW TO FURNISH STATEMENT OF INCOME DISTRIBUTED BY A SECURITISATION TRUST TO ITS INVESTOR</b>	<b>378</b>
<b>99.</b>	<b>Rule 14/Section 142: WHAT IS THE PRESCRIBED FORM OF VERIFICATION UNDER SECTION 142?</b>	<b>379</b>
	Prescribed form of verification	379
<b>100.</b>	<b>Rule 14A/Section 142: WHAT IS THE PRESCRIBED FORM OF AUDIT REPORT UNDER SECTION 142(2A)?</b>	<b>380</b>
	1. Prescribed Form of Audit Report	380
	Annexures	381

## *Detailed Contents*

<b>101. Rule 14B/Section 142(2A): WHAT ARE THE GUIDELINES FOR THE PURPOSES OF DETERMINING AUDIT EXPENSES OR INVENTORY VALUATION</b>	<b>384</b>
1. Guidelines for determining audit expenses or inventory valuation	384
<b>102. Rule 15/Section 156: WHAT IS PRESCRIBED FORM OF NOTICE OF DEMAND UNDER SECTION 156</b>	<b>385</b>
1. Prescribed Form	385
2. Supreme Court Ruling	385
3. Revised Notice	385
4. Order should precede notice	385
<b>103. Rule 15A/Section 158A: WHAT IS THE SPECIAL PROVISION FOR AVOIDING REPETITIVE APPEALS UNDER SECTION 158A?</b>	<b>386</b>
1. Procedure when assessee claims identical question of law is pending before High Court or Supreme Court	386
2. Form of declaration	386
3. Signing of Declaration	387
<b>104. Rule 16: IN WHICH FORM APPLICATION UNDER SECTION 158AB TO DEFER FILING OF APPEAL BEFORE THE APPELLATE TRIBUNAL OR JURISDICTIONAL HIGH COURT IS TO BE MADE?</b>	<b>388</b>
<b>105. Rule 16B/Section 10(8A) &amp; (8B): WHO IS THE PRESCRIBED AUTHORITY FOR THE PURPOSES OF SECTION 10(8A) AND (8B)</b>	<b>389</b>
1. Section 10(8A) & 10(8B)	389
2. Meaning of "Consultant"	389
3. Prescribed Authority	389
<b>106. Rule 16C/Section 10(23AAA): WHAT ARE THE REQUIREMENTS FOR APPROVAL OF EMPLOYEE'S WELFARE FUND UNDER SECTION 10(23AAA)?</b>	<b>390</b>
1. Form of application	390
2. Grant of approval	390
3. Rejection of approval	390
4. Requirements of the Fund	390
5. Contributions to the Fund	390
<b>107. Rule 17/Section 11(1): HOW TO EXERCISE OPTION UNDER SECTION 10(23C)/SECTION 11</b>	<b>391</b>
Annexures	392
<b>108. Rule 17A/Section 12A: HOW TO MAKE APPLICATION FOR REGISTRATION OF CHARITABLE OR RELIGIOUS TRUSTS, ETC.?</b>	<b>394</b>
1. Application for registration of charitable or religious trusts, etc.?	394
2. Documents accompanying the application	394
3. Forms shall be furnished electronically	395
4. Verification of forms	395
5. Order granting registration	395
6. Cancelling registration after giving an opportunity of being heard	395
7. Provisional registration	395
8. Registration or rejection or cancellation of registration	395
9. Data structure, standards and procedure	396
Annexures	397

## *Detailed Contents*

<b>109. Rule 17AA: WHAT BOOKS OF ACCOUNT AND OTHER DOCUMENTS ARE TO BE KEPT AND MAINTAINED BY FUND OR INSTITUTION OR TRUST OR ANY UNIVERSITY OR OTHER EDUCATIONAL INSTITUTION OR ANY HOSPITAL OR OTHER MEDICAL INSTITUTION UNDER TENTH PROVISO TO SECTION 10(23C)(a) OR 12A(1)(b)(i)</b>	<b>399</b>	
<b>110. Rule 17C/Section 11(5)(xii): WHAT ARE THE PRESCRIBED FORMS OR MODES OF INVESTMENT OR DEPOSITS BY A CHARITABLE OR RELIGIOUS TRUST OR INSTITUTION?</b>	<b>405</b>	
1. Mode of investment or deposit	405	
<b>111. Rule 17CA/Section 13B: HOW AN ELECTORAL TRUST SHOULD FUNCTION SO THAT VOLUNTARY CONTRIBUTIONS RECEIVED BY IT IS NOT INCLUDED IN ITS TOTAL INCOME</b>	<b>407</b>	
<b>112. Rule 17CB/Section 115TD(2): WHAT IS THE METHOD OF VALUATION FOR THE PURPOSE OF SECTION 155TD(2)</b>	<b>410</b>	
1. Fair market value of the total assets of the trust or institution		410
2. Determination of fair market value		410
3. Liability of the trust or institution		412
4. Meaning of certain terms		412
<b>113. Rule 17D/Section 80HHB(2)(b)(iii): WHAT ARE THE PRESCRIBED FOREIGN PROJECTS FOR THE PURPOSE OF DEDUCTION IN RESPECT OF PROFITS AND GAINS FROM PROJECTS OUTSIDE INDIA UNDER SECTION 80HHB?</b>	<b>414</b>	
1. Foreign projects		414
<b>114. Rule 18AAA/Section 80G: WHO IS THE PRESCRIBED AUTHORITY FOR APPROVAL OF DONATION MADE TO A UNIVERSITY OR ANY EDUCATIONAL INSTITUTIONS UNDER SECTION 80G(2)(a)(iiif)?</b>	<b>415</b>	
1. Prescribed Authority		415
<b>115. Rule 18AAAA/Section 80G(5C): WHO IS THE PRESCRIBED AUTHORITY FOR THE PURPOSE OF RECEIVING SEPARATE ACCOUNTS FROM TRUSTS OR FUNDS OR INSTITUTIONS FOR PROVIDING RELIEF TO THE VICTIMS OF EARTHQUAKE IN GUJARAT?</b>	<b>416</b>	
1. Deduction of certain donations		416
2. Prescribed authority		416
3. Audit of accounts		416
4. Finding of prescribed authority		416
5. Opportunity of hearing		417
6. Time limit		417
<b>116. Rule 18AAAAA/Section 80G(2)(c): WHAT ARE THE GUIDELINES FOR SPECIFYING AN ASSOCIATION OR INSTITUTION FOR THE PURPOSES OF NOTIFICATION UNDER SECTION 80G(2)(c)?</b>	<b>418</b>	
1. Specifying an association or institution for notification		418
<b>117. Rule 18AB/Section 80G(5)(viii)(ix) or 35(1A): HOW TO FURNISH STATEMENT OF PARTICULARS AND CERTIFICATES UNDER SECTION 80G(5)(viii) AND (ix) OR SECTION 35(1A)</b>	<b>419</b>	

## *Detailed Contents*

<b>118. Rule 18BBB/Sections 80-I, 80-IA, 80-IB &amp; 80-IC: WHAT IS THE PRESCRIBED FORM OF AUDIT REPORT FOR CLAIMING DEDUCTION UNDER SECTIONS 80-I, 80-IA, 80-IB &amp; 80-IC?</b>	<b>421</b>
1. Section 80-IA — Deduction in respect of profits and gains from industrial undertakings or enterprises engaged in infrastructure development, etc.	421
2. Section 80-IB — Deduction in respect of profits and gains from certain industrial undertakings other than infrastructure development undertakings	421
3. Section 80-IC — Special provisions in respect of certain undertakings or enterprises in a certain special category states	421
4. Form of audit report for claiming deduction under section 80-I or section 80-IA or section 80-IB or section 80-IC	422
5. Judicial interpretation	422
Annexure	423
<b>119. Rule 18BBC/Section 80-IB(7)(c)/(iii): WHO IS THE PRESCRIBED AUTHORITY AND WHAT IS THE PRESCRIBED PROCEDURE FOR APPROVAL OF HOTELS LOCATED IN CERTAIN AREAS?</b>	<b>424</b>
1. Prescribed authority	424
2. Conditions for approval	424
3. Judicial interpretation	424
<b>120. Rule 18BBE/Section 80-IA: WHAT IS THE METHOD OF COMPUTATION OF PROFIT OF CERTAIN ACTIVITIES FORMING INTEGRAL PART OF A HIGHWAY PROJECT FOR THE PURPOSE OF SECTION 80-IA?</b>	<b>425</b>
1. Computation of profits from certain activities forming integral part of a highway project	425
2. Maintenance of separate accounts	425
<b>121. Rule 18C/Section 80-IA(4)(iii): DO YOU WISH TO KNOW THE ELIGIBILITY CRITERIA OF OPERATING AN INDUSTRIAL PARK/SPECIAL ECONOMIC ZONE?</b>	<b>426</b>
1. Commencement of activity	426
2. Approval of undertaking	426
3. Notification of undertaking	426
Annexures	427
<b>122. Rule 18D/Section 80-IB(8A): WHO IS THE PRESCRIBED AUTHORITY FOR APPROVAL OF COMPANIES CARRYING ON SCIENTIFIC RESEARCH AND DEVELOPMENT?</b>	<b>429</b>
<b>123. Rule 18DA/Section 80-IB(8A): WHAT ARE THE PRESCRIBED CONDITIONS FOR CLAIMING DEDUCTIONS U/S 80-IB(8A)?</b>	<b>430</b>
<b>124. Rule 18DB/Section 80-IB(14)(da) and Section 80-IB(7A): WHAT ARE THE PRESCRIBED AREA, FACILITIES AND AMENITIES FOR MULTIPLEX THEATRES AND PARTICULARS OF AUDIT REPORT FOR CLAIMING DEDUCTION?</b>	<b>432</b>
1. Area, facilities and amenities of multiplex theatre	432
2. Audit report	432
3. Approvals for exhibition of cinema	432
4. Submission of operating license annually	433
<b>125. Rule 18DC/Section 80-IB(7B)/(14)(aa): WHAT ARE THE PRESCRIBED AREAS, FACILITIES AND AMENITIES FOR CONVENTION CENTRES AND PARTICULARS OF AUDIT REPORT FOR DEDUCTION UNDER SECTION 80-IB(7B) AND 80-IB(14)(aa) OF</b>	

## *Detailed Contents*

	<b>INCOME-TAX ACT, 1961?</b>	<b>434</b>
1.	Area of convention centre	434
2.	Facilities and amenities of convention centre	434
3.	Optional facilities	434
4.	Audit report	435
5.	Particulars to be submitted along with audit report	435
<b>126.</b>	<b>Rule 18DD/Section 80-IB(11B): WHAT ARE THE CONDITIONS FOR DEDUCTION FROM BUSINESS OF OPERATING AND MAINTAINING A HOSPITAL IN A RURAL AREA UNDER SECTION 80-IB(11B) OF INCOME TAX ACT, 1961?</b>	<b>436</b>
1.	100% deduction for a hospital in a rural area	436
2.	Date of construction of hospital	436
3.	Audit report	436
<b>127.</b>	<b>Rule 18DE/Section 80-ID: WHAT IS THE PRESCRIBED AREA, MINIMUM SITTING CAPACITY, FACILITIES AND AMENITIES FOR CONVENTION CENTRES, MINIMUM NUMBER OF CONVENTION HALLS IN THE CONVENTION CENTRES AND PARTICULARS OF AUDIT REPORT FOR DEDUCTION UNDER SECTION 80-ID</b>	<b>437</b>
1.	Specified requirements of a convention centre	437
2.	Additional facilities	437
3.	Audit report	437
<b>128.</b>	<b>Rule 19AB/Section 80JJAA: WHAT IS THE PRESCRIBED FORM OF REPORT FOR CLAIMING DEDUCTION UNDER SECTION 80-JJAA?</b>	<b>438</b>
1.	Deduction in respect of employment of new workmen	438
2.	Important Terms	438
3.	Prescribed Form	438
<b>129.</b>	<b>Rule 19AC/Section 80QQB: WHAT IS THE PRESCRIBED FORM OF CERTIFICATE TO BE FURNISHED UNDER SECTION 80QQB?</b>	<b>439</b>
1.	Deduction in respect of royalty income, etc., of authors of certain books other than text Books (Section 80QQB)	439
2.	Important Terms	439
3.	Form of the Certificate	440
<b>130.</b>	<b>Rule 19AD/Section 80RRB: WHO IS THE PRESCRIBED AUTHORITY AND WHAT IS THE PRESCRIBED FORM OF CERTIFICATE TO BE FURNISHED UNDER SECTION 80RRB?</b>	<b>441</b>
1.	Deduction in respect of royalty on patents (Section 80RRB)	441
2.	Important Terms	442
3.	Prescribed Authority	442
4.	Form of the Certificate	442
<b>131.</b>	<b>Rule 19AE/Section 80LA: WHAT IS THE PRESCRIBED FORM OF CERTIFICATE TO BE FURNISHED UNDER SECTION 80LA?</b>	<b>443</b>
1.	Deduction in respect of certain incomes of Offshore Banking Units (Section 80LA)	443
2.	Important Terms	443
3.	Form of audit report	443
<b>132.</b>	<b>WHAT ARE THE GUIDELINES FOR APPROVAL OF ISSUE OF PUBLIC COMPANIES UNDER SECTION 80C(2)(xix) OR 88(2)(xvi) OF THE INCOME-TAX ACT, 1961?</b>	<b>444</b>
1.	Conditions to be fulfilled for approval of a public company	444

## *Detailed Contents*

<b>133. Rule 20A/Section 88(2)(xvii): WHAT ARE THE GUIDELINES FOR APPROVAL OF MUTUAL FUNDS UNDER SECTION 80C(2) (xx) OR 88(2)(xvii) OF INCOME-TAX ACT, 1961</b>	<b>445</b>
1. Prescribed authority	445
2. Form of application	445
3. Documents to accompany the application	445
4. Mode of investment by mutual fund	445
5. Certificate of investment	445
6. Approval in writing	445
7. Withdrawal of approval	445
<b>134. Rule 20AB/Section 88E: WHAT IS THE PROCEDURE FOR OBTAINING REBATE IN RESPECT OF SECURITIES TRANSACTION TAX U/S 88E OF INCOME-TAX ACT, 1961?</b>	<b>446</b>
1. Rebate in respect of securities transaction tax	446
2. Deduction not to exceed the amount of income-tax	446
3. What is the amount of income-tax	446
4. Evidence of payment of security transaction tax for claiming rebate	446
5. Section 88E not applicable from A.Y. 2009-2010	446
<b>135. Rule 21A/Section 89: WHAT ARE THE RULES FOR COMPUTATION OF RELIEF WHEN SALARY IS PAID IN ARREARS OR IN ADVANCE, ETC.?</b>	<b>447</b>
1. Computation of relief	447
2. Items on which relief is allowed	447
3. Judicial interpretation	451
Annexures	452
<b>136. Rule 21AA/Section 89: WHAT ARE THE PARTICULARS TO BE FURNISHED FOR CLAIMING RELIEF U/S 89?</b>	<b>455</b>
1. Relief when salary, etc., is paid in arrears or in advance	455
2. Views from the Department	455
3. Prescribed form for particulars	455
<b>137. Rule 21AAA: WHAT ARE THE RULES FOR TAXATION OF INCOME FROM RETIREMENT BENEFIT ACCOUNT MAINTAINED IN A NOTIFIED COUNTRY?</b>	<b>456</b>
<b>138. Rule 21AB/Sections 90 and 90A: HOW TO OBTAIN CERTIFICATE FOR CLAIMING RELIEF UNDER AN AGREEMENT WITH FOREIGN COUNTRIES OR SPECIFIED TERRITORIES AND AGREEMENTS BETWEEN SPECIFIED ASSOCIATIONS FOR DOUBLE TAXATION RELIEF</b>	<b>458</b>
<b>139. Rule 21AC/Section 94A: WHAT ARE THE REQUIREMENTS RELATED TO FURNISHING OF AUTHORISATION AND MAINTENANCE OF DOCUMENTS ETC. FOR THE PURPOSES OF SECTION 94A</b>	<b>459</b>
1. Requirements related to furnishing of authorisation and maintenance of documents	459
<b>140. Rule 21AC/Section 94B: WHAT ARE THE CONDITIONS AND ACTIVITIES FOR THE FINANCE COMPANY LOCATED IN ANY INTERNATIONAL FINANCIAL SERVICES CENTRE FOR SECTION 94B</b>	<b>460</b>
1. Activities to be carried out by a Finance Company	460
2. Finance Company to pay interest in foreign currency	460
3. Meaning of certain expressions	460
<b>141. Rule 21AD/Section 115BA(4): HOW TO EXERCISE OPTION UNDER</b>	



## *Detailed Contents*

	<b>SECTION 115BA(4)</b>	<b>461</b>
<b>142.</b>	<b>Rule 21AE, 21AF/Section 115BAA/115BAB: DO YOU WANT TO EXERCISE OPTION UNDER SECTION 115BAA(5) AND 115BAB(7)</b>	<b>462</b>
	1. Form of exercise of option under section 115BAA(5) or 115BAB	462
	2. Furnishing of Form 10-IC	462
	3. Technical structure and support	462
<b>143.</b>	<b>Rule 21AG/Section 115BAC: HOW TO EXERCISE OPTION UNDER SECTION 115BAC(5)</b>	<b>463</b>
	1. Exercise of option under section 115BAC	463
	2. Exercise of option under section 115BAD	463
	Annexures	464
<b>144.</b>	<b>Rule 21AGA/Section 115BAC: HOW TO EXERCISE OPTION UNDER SECTION 115BAC(6)</b>	<b>465</b>
<b>145.</b>	<b>Rule 21AI/Section 10(4D): HOW TO COMPUTE EXEMPT INCOME OF SPECIFIED FUND FOR THE PURPOSE OF SECTION 10(4D)</b>	<b>466</b>
	1. Computation of income attributable to units held by non-resident	466
	2. Statement of exempt income	467
	3. Income attributable to units held by non-resident	467
	4. Procedure for filing	467
	5. Meaning of certain terms	467
<b>146.</b>	<b>Rule 21AIA: WHAT ARE THE OTHER CONDITIONS REQUIRED TO BE FULFILLED BY A SPECIFIED FUND REFERRED TO IN SECTION 10(4D)</b>	<b>468</b>
<b>147.</b>	<b>Rule 21AJ/Section 115AD(1A): DETERMINATION OF INCOME OF A SPECIFIED FUND ATTRIBUTABLE TO UNITS HELD BY NON-RESIDENTS UNDER SUB-SECTION (1A) OF SECTION 115AD</b>	<b>470</b>
<b>148.</b>	<b>Rule 21AJA/Section 10(4D): HOW TO COMPUTE EXEMPT INCOME OF SPECIFIED FUND, ATTRIBUTABLE TO THE INVESTMENT DIVISION OF AN OFFSHORE BANKING UNIT FOR THE PURPOSE OF SECTION 10(4D)</b>	<b>472</b>
	1. Computation of income of specified fund attributable to the investment division of an offshore banking unit	472
	2. Annual statement of exempt income	472
	3. Fulfilment of conditions	472
	4. Procedures, formats and standards	473
	5. Meaning of certain expressions	473
<b>149.</b>	<b>Rule 21AJAA/Section 115AD(1B): HOW TO DETERMINE INCOME OF A SPECIFIED FUND ATTRIBUTABLE TO INVESTMENT DIVISION OF AN OFFSHORE BANKING UNIT UNDER SECTION 115AD(1B) OF INCOME TAX ACT, 1961</b>	<b>474</b>
	1. Computation of income of a specified fund, being the investment division of an offshore banking unit	474
	2. Annual statement of income	474
	3. Meaning of certain expressions	475
<b>150.</b>	<b>Rule 21AK/Section 10(4E): WHAT ARE THE CONDITIONS FOR THE PURPOSE OF SECTION 10(4E)</b>	<b>476</b>
	1. Fulfilment of conditions	476
	2. Meaning of certain expressions	476
<b>151.</b>	<b>Rule 21AL: WHAT ARE OTHER CONDITION TO BE FULFILLED BY ORIGINAL FUND WHERE A CAPITAL ASSET IS</b>	

*Detailed Contents*

TRANSFERRED TO A RESULTANT FUND BEING CATEGORY III ALTERNATIVE INVESTMENT FUND	477
---	-----

## *Detailed Contents*

<b>152. Rule 28: HOW TO MAKE AN APPLICATION FOR GRANT OF CERTIFICATE FOR DEDUCTION OF INCOME-TAX AT ANY LOWER RATES OR NO DEDUCTION OF INCOME-TAX</b>	<b>478</b>	
1. Application for grant of certificate	478	
2. Procedures, formats and standards	478	
<b>153. Rule 28AA: HOW TO COMPUTE LOWER RATE OF TAX DEDUCTION?</b>	<b>479</b>	
1. Tax deduction at lower rate	479	
2. Certificate for deduction at lower rates or no deduction of tax from income other than dividends	479	
3. How to compute existing and estimated liability	479	
4. Judicial interpretation	480	
<b>154. Rule 29BA/Section 195(2)/195(7): HOW TO MAKE AN APPLICATION FOR GRANT OF CERTIFICATE OF DETERMINATION OF APPROPRIATE PROPORTION OF SUM (OTHER THAN SALARY) PAYABLE TO NON-RESIDENT CHARGEABLE IN CASE OF RECIPIENTS</b>	<b>481</b>	
1. Determination of appropriate proportion of sum chargeable in the case of non-resident recipient	481	
2. Satisfaction of Assessing Officer	481	
3. Validity of certificate	481	
4. Application for a fresh certificate	481	
5. Procedures, formats and standards	482	
<b>155. Rules 30, 31, 33, 37/Section 192: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM SALARY</b>	<b>483</b>	
1. Time of deposit of tax	483	
2. Furnishing of challan of tax deducted	483	
3. Certificate of tax deduction	484	
4. Quarterly statement of deduction of tax	485	
5. Tax deduction at lower rate or no deduction	487	
6. Other provisions	487	
7. Judicial interpretation	488	
8. Illustration	488	
<b>156. Rule 30, 31, 31A, 37/Section 193: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM INTEREST ON SECURITIES</b>	<b>490</b>	
1. Time of deposit of tax	490	
2. Furnishing of challan of tax deducted	490	
3. Certificate of tax deduction	490	
4. Quarterly statement of deduction of tax	491	
5. Tax deduction at lower rate or no deduction	494	
<b>157. Rule 30, 31, 31A and 37/Section 194A: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM INTEREST OTHER THAN INTEREST ON SECURITIES</b>	<b>495</b>	
1. Time of deposit of tax	495	
2. Furnishing of challan of tax deducted	495	
3. Certificate of tax deduction	495	
4. Quarterly statement of deduction of tax	496	
5. Tax deduction at lower rate or no deduction	499	
6. Opportunity to correct defects in Form filed	499	

### *Detailed Contents*

<b>158.</b>	<b>Rule 30, 31, 31A and 37/Section 194B: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM WINNINGS FROM LOTTERY OR CROSSWORD PUZZLE</b>	<b>500</b>
	1. Time of deposit of tax	500
	2. Furnishing of Challan of Tax Deducted	500
	3. Certificate of tax deduction	500
	4. Quarterly Statement of deduction of tax	501
<b>159.</b>	<b>Rule 30, 31, 31A and 37/Section 194BB: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM WINNINGS FROM HORSE RACES</b>	<b>504</b>
	1. Time of deposit of tax	504
	2. Furnishing of challan of tax deducted	504
	3. Certificate of tax deduction	504
	4. Quarterly Statement of deduction of tax	505
<b>160.</b>	<b>Rule 28, 30, 31, 31A and 37/Section 194C: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM PAYMENTS TO CONTRACTORS/SUB-CONTRACTORS</b>	<b>508</b>
	1. Time of deposit of tax	508
	2. Furnishing of challan of tax deducted	508
	3. Certificate of tax deduction	508
	4. Tax deduction at lower rate or no deduction	509
	5. Quarterly Statement of deduction of tax	510
<b>161.</b>	<b>Rule 30, 31, 31A and 37/Section 194D: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM INSURANCE COMMISSION</b>	<b>513</b>
	1. Time of deposit of tax	513
	2. Furnishing of challan of tax deducted	513
	3. Certificate of tax deduction	513
	4. Quarterly Statement of deduction of tax	514
	5. Tax deduction at lower rate	517
<b>162.</b>	<b>Rule 30, 31, 31A/Section 194E: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM PAYMENTS TO NON-RESIDENT SPORTSMEN OR SPORTS ASSOCIATION</b>	<b>518</b>
	1. Time of deposit of tax	518
	2. Furnishing of challan of tax deducted	518
	3. Certificate of tax deduction of source or tax paid	518
	4. Quarterly statement of deduction of tax	519
<b>163.</b>	<b>Rule 30, 31, 31A and 37/Section 194EE: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM PAYMENT IN RESPECT OF DEPOSITS UNDER NATIONAL SAVINGS SCHEME, ETC.</b>	<b>522</b>
	1. Time of deposit of tax	522
	2. Furnishing of challan of tax Deducted	522
	3. Certificate of tax deduction	522
	4. Quarterly statement of deduction of tax	523
	5. Tax deduction at lower rate	526
<b>164.</b>	<b>Rule 30, 31, 31A, 37/Section 194F: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM PAYMENTS ON ACCOUNT OF REPURCHASE OF UNITS BY MUTUAL FUND OR UNIT TRUST OF INDIA</b>	<b>527</b>
	1. Time of deposit of tax	527

## *Detailed Contents*

2.	Furnishing of challan of tax deducted	527
3.	Certificate of tax deduction	527
4.	Quarterly statement of deduction of tax	528
<b>165.</b>	<b>Rule 30, 31, 31A and 37/Section 194G: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM COMMISSION, ETC., ON SALE OF LOTTERY TICKETS</b>	<b>531</b>
1.	Time of deposit of tax	531
2.	Furnishing of challan of tax deducted	531
3.	Certificate of tax deduction	531
4.	Quarterly Statement of deduction of tax	532
5.	Tax deduction at lower rate	534
<b>166.</b>	<b>Rule 30, 31, 31A and 37/Section 194H: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM COMMISSION OR BROKERAGE</b>	<b>535</b>
1.	Time of deposit of tax	535
2.	Furnishing of challan of tax deducted	535
3.	Certificate of tax deduction	535
4.	Quarterly Statement of deduction of tax	536
<b>167.</b>	<b>Rule 30, 31, 31A and 37/Section 194-I: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM RENT PAYMENT</b>	<b>539</b>
1.	Time of deposit of tax	539
2.	Furnishing of challan of tax deducted	539
3.	Certificate of tax deduction	539
4.	Quarterly Statement of deduction of tax	540
<b>168.</b>	<b>Rule 30/Section 194-IA: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE ON PAYMENT ON TRANSFER OF IMMOVABLE PROPERTY OTHER THAN AGRICULTURAL LAND</b>	<b>543</b>
<b>169.</b>	<b>Rule 30/Section 194-IB: WHEN AND HOW TO DEPOSIT TAX DEDUCTED AT SOURCE ON PAYMENT OF RENT BY CERTAIN INDIVIDUALS OR HINDU UNDIVIDED FAMILY</b>	<b>544</b>
<b>170.</b>	<b>Rule 30, 31, 31A and 37/Section 194J: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM "FEES FOR PROFESSIONAL OR TECHNICAL SERVICES"</b>	<b>545</b>
1.	Time of deposit of tax	545
2.	Furnishing of challan of tax deducted	545
3.	Certificate of tax deduction	545
4.	Quarterly Statement of deduction of tax	546
5.	Tax deduction at NIL or at lower rate	549
<b>171.</b>	<b>Rule 30, 31, 31A &amp; 37/Section 194K: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM "INCOME FROM MUTUAL FUNDS/UTI"</b>	<b>550</b>
1.	Time of deposit of tax	550
2.	Furnishing of challan of tax deducted	550
3.	Certificate of tax deduction	550
4.	Quarterly Statement of deduction of tax	551
5.	Tax deduction at NIL or at lower rate	554
<b>172.</b>	<b>Rule 30, 31 &amp; 37/Section 194LA: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE ON PAYMENT OF COMPENSATION ON ACQUISITION OF CERTAIN IMMOVABLE PROPERTY</b>	<b>555</b>

## *Detailed Contents*

1.	Time of deposit of tax	555	
2.	Certificate of tax deduction	555	
3.	Quarterly Statement of deduction of tax	556	
4.	Tax deduction at NIL or at lower rate	558	
<b>173.</b>	<b>Rule 30, 31, 31A/Section 194M HOW TO MAKE PAYMENT OF CERTAIN SUMS BY CERTAIN INDIVIDUALS OR HINDU UNDIVIDED FAMILY</b>	<b>559</b>	
1.	Section 194M inserted w.e.f. 1-4-2019		559
2.	Time and Form of deposit of tax		559
3.	Challan-cum-statement		559
<b>174.</b>	<b>Rule 29B/Section 195: HOW TO OBTAIN A CERTIFICATE AUTHORISING RECEIPT OF INTEREST AND OTHER SUMS WITHOUT DEDUCTION OF TAX IN CASE OF NON-RESIDENTS</b>	<b>561</b>	
1.	Deduction of tax at source from payments to non-residents	561	
2.	Persons eligible to apply	561	
3.	Conditions for grant of a certificate	561	
4.	Issue of certificate	562	
5.	Validity of certificate	562	
6.	Judicial interpretation	562	
<b>175.</b>	<b>Rule 29C/Section 197A(1)/197A(1A): HOW TO MAKE DECLARATION FOR CLAIMING OF RECEIPT OF CERTAIN INCOME WITHOUT DEDUCTION OF TAX</b>	<b>563</b>	
1.	Declaration	563	
2.	Declaration may be in paper or electronic format	563	
3.	Declaration to have a unique identification number	563	
4.	Statement of deduction of tax	563	
5.	Income-tax authority may require the declaration before the end of seven years	563	
6.	Procedures, formats and standards for the purposes of furnishing and verification of the declaration	563	
7.	Principal Director General of Income-tax (Systems) may make available the declaration	564	
<b>176.</b>	<b>Rules 30, 31, 31A, 37A and 37BB/Sections 193, 194, 194E, 195, 196A, 196B, 196C and 196D: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM PAYMENT TO NON-RESIDENT</b>	<b>565</b>	
1.	Time of deposit of tax	565	
2.	Furnishing of challan of tax deducted	565	
3.	Certificate of tax deduction	565	
4.	Quarterly Statement of deduction of tax	566	
5.	Furnishing of Information	569	
<b>177.</b>	<b>Rule 30, 31, 31A and 37A/Section 196B: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM INCOME FROM UNITS IN CASE OF OFFSHORE FUND</b>	<b>570</b>	
1.	Time of deposit of tax	570	
2.	Furnishing of challan of tax deducted	570	
3.	Certificate of tax deduction	570	
4.	Quarterly Statement of deduction of tax	571	
<b>178.</b>	<b>Rule 30, 31, 31A and 37A/Section 196C: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE ON INCOME FROM FOREIGN CURRENCY BONDS OR SHARES OF INDIAN</b>		

## *Detailed Contents*

	<b>COMPANY</b>	<b>574</b>
	1. Time of deposit of tax	574
	2. Furnishing of challan of tax deducted	574
	3. Certificate of tax deduction	574
	4. Quarterly Statement of deduction of tax	575
<b>179.</b>	<b>Rule 30, 31, 31A and 37A/Section 196D: WHAT ARE THE PROVISIONS RELATING TO DEDUCTION OF TAX AT SOURCE FROM INCOME OF FOREIGN INSTITUTIONAL INVESTORS FROM SECURITIES</b>	<b>578</b>
	1. Time of deposit of tax	578
	2. Furnishing of challan of tax deducted	578
	3. Certificate of tax deduction	578
	4. Quarterly Statement of deduction of tax	579
<b>180.</b>	<b>Rule 29/Section 197: HOW TO OBTAIN A CERTIFICATE FOR NO DEDUCTION OF TAX OR DEDUCTION AT LOWER RATES FROM DIVIDENDS</b>	<b>582</b>
	1. Application for no deduction or lower deduction of tax	582
	2. Validity of certificate	582
	3. Certificate valid for person named therein	582
	4. Certificate to be issued to company	582
	Annexures	583
<b>181.</b>	<b>Rule 31AC, 31ACA/Section 206A: FURNISHING OF QUARTERLY RETURNS IN RESPECT OF PAYMENT OF INTEREST TO RESIDENTS WITHOUT TAX DEDUCTION</b>	<b>777</b>
<b>182.</b>	<b>Rule 37BA/Section 199: HOW TO AVAIL CREDIT FOR TAX DEDUCTED AT SOURCE FOR THE PURPOSE OF SECTION 199</b>	<b>778</b>
<b>183.</b>	<b>Rule 37BB: HOW TO FURNISH INFORMATION FOR PAYMENT TO A NON-RESIDENT NOT BEING A COMPANY OR TO A FOREIGN COMPANY</b>	<b>779</b>
<b>184.</b>	<b>Rules 37C to 37H/Section 206C: WHAT ARE THE PROVISIONS RELATING TO COLLECTION OF TAX AT SOURCE</b>	<b>782</b>
	1. Deposit of tax	782
	2. Issue of certificate	782
	3. Declaration by a buyer for no collection of tax at source u/s 206C(1A)	782
	4. Application for certificate for collection of tax at lower rate (Rule 37G)	782
	5. Certificate from Assessing Officer for collection of tax at lower rate (Rule 37H)	782
	6. Time and mode of payment to Government account of Tax Collected at Source under section 206C	783
	7. Quarterly statement of deduction of tax	784
	8. Certificate for of tax collected at source	784
	9. Judicial interpretation	784
<b>185.</b>	<b>Rule 37-I/Section 206C: HOW TO AVAIL CREDIT FOR TAX COLLECTED AT SOURCE</b>	<b>785</b>
<b>186.</b>	<b>Rule 31AA/Section 206C: QUARTERLY STATEMENT OF COLLECTION OF TAX UNDER SECTION 206C(3)</b>	<b>786</b>
<b>187.</b>	<b>Rule 37CA, 37CB and 37D/Section 206C: TIME AND MODE OF PAYMENT TO GOVERNMENT ACCOUNT OF TAX COLLECTED AT SOURCE UNDER SECTION 206C</b>	<b>788</b>
<b>188.</b>	<b>Rule 37-D/Section 206C(5): CERTIFICATE FOR COLLECTION OF TAX AT SOURCE UNDER SECTION 206C(5)</b>	<b>790</b>

*Detailed Contents*

<b>189. Rule 38/Section 210: WHAT IS THE PRESCRIBED FORM OF NOTICE OF DEMAND FOR ADVANCE TAX UNDER SECTION 210?</b>	<b>791</b>
---	------------



## *Detailed Contents*

<b>190. Rule 39/Section 210: WHAT IS THE PRESCRIBED FORM FOR INTIMATION OF ADVANCE TAX UNDER SECTION 210?</b>	<b>792</b>
<b>191. Rule 40B/Section 115JB: WHAT IS THE PRESCRIBED FORM OF REPORT OF ACCOUNTANT TO BE FURNISHED UNDER SECTION 115JB(4)?</b>	<b>793</b>
Annexure	794
<b>192. Rule 40BB/Section 115QA WHAT ARE THE PROVISIONS RELATED TO TAX ON DISTRIBUTED INCOME OF DOMESTIC COMPANY FOR BUY BACK OF SHARES</b>	<b>799</b>
<b>193. Rules 42 to 44/Section 230: WHAT IS THE PRESCRIBED FORMS AND CERTIFICATES REQUIRED TO BE FURNISHED UNDER SECTION 230 AND WHO IS THE PRESCRIBED AUTHORITY FOR TAX CLEARANCE CERTIFICATES?</b>	<b>802</b>
1. Persons not domiciled in India	802
2. Persons domiciled in India	802
3. Prescribed authorities	803
4. Prescribed Forms/applications/certificates	803
5. Transmission of documents	804
6. Production of certificate	804
7. Departmental views	804
Annexures	805
<b>194. Rule 41/Section 239: WHAT IS THE PRESCRIBED PROCEDURE FOR CLAIMING REFUND</b>	<b>814</b>
1. Period within which claim of refund to be made	814
2. Form of refund	814
3. Claim of refund must be accompanied by a return	814
4. TDS certificates, if any, to be enclosed	814
5. Claim may be made in person or through agent	814
6. Judicial interpretation	814
Annexures	815
<b>195. Rules 44C, 44CA and 44D/Section 245C: WHAT IS THE PRESCRIBED PROCEDURE FOR APPLICATION TO SETTLEMENT COMMISSION</b>	<b>818</b>
1. Application for settlement of cases	818
2. Situations in which application may be made	818
3. Applicant, meaning of	818
4. Substantial interest, meaning of	819
5. Form of application	819
6. Application must be signed	819
7. Fee	820
8. Report from Commissioner	820
9. Copy of order of Commissioner	820
10. Fee for copy of any report	820
11. Judicial interpretation	820
<b>196. Rules 44DAA to 44DAD: WHAT IS DISPUTE RESOLUTION COMMITTEE FOR DISPUTE RESOLUTION AND HOW TO APPLY</b>	<b>821</b>
<b>197. Rules 44E and 44F/Section 245Q/Authority for Advance Rulings (Procedure) Rules, 1996: WHAT IS THE PRESCRIBED PROCEDURE FOR APPLICATION FOR OBTAINING AN ADVANCE RULING</b>	<b>823</b>
1. Form of application	823

## *Detailed Contents*

2.	Application to be signed by whom	823
3.		824
4.	Application by post	825
5.	Location of the applicant	825
6.	Removal of defects	825
7.	Copy of advance ruling	825
8.	Judicial interpretation	825
<b>198.</b>	<b>Rule 44FA: HOW TO FILE APPEAL TO THE HIGH COURT ON RULING PRONOUNCED OR ORDER PASSED BY THE BOARD FOR ADVANCE RULING UNDER SECTION 245W(1)</b>	<b>827</b>
<b>199.</b>	<b>Rules 44G and Sections 90 &amp; 295(2)(h): DO YOU WISH TO INVOKE THE MUTUAL AGREEMENT PROCEDURE AGAINST A DOUBLE TAXATION AVOIDANCE AGREEMENT</b>	<b>828</b>
<b>200.</b>	<b>Rule 44GA WHAT IS THE PROCEDURE TO DEAL WITH THE REQUESTS FOR BILATERAL OR MULTILATERAL ADVANCE PRICING AGREEMENTS</b>	<b>830</b>
<b>201.</b>	<b>Rules 45, 46, 46A/Sections 246 and 249: WHAT IS THE PROCEDURE FOR APPEALS TO COMMISSIONER (APPEALS)</b>	<b>831</b>
1.	Form of appeal	831
2.	Production of evidence	831
3.	Examination of witness by Assessing Officer	832
4.	Powers of appellate authority	832
5.	Judicial interpretation	832
	Annexures	834
<b>202.</b>	<b>Rule 47/Section 253: WHAT IS THE PRESCRIBED FORM OF APPEAL AND MEMORANDUM OF CROSS OBJECTIONS TO APPELLATE TRIBUNAL UNDER SECTION 253</b>	<b>838</b>
1.	Appeals to Appellate Tribunal	838
2.	Prescribed Form of Appeal	838
3.	Prescribed Memorandum of cross objections	838
4.	Fee Payable	839
5.	Judicial interpretation	839
<b>203.</b>	<b>Rules 49 to 66/Section 288: WHO CAN BE AUTHORISED REPRESENTATIVE AND WHAT IS THE PROCEDURE FOR GETTING ONESELF REGISTERED AS AN AUTHORISED INCOME-TAX PRACTITIONER</b>	<b>840</b>
1.	Authorised representative	840
2.	Authorised representative, meaning of	840
3.	Authorised income-tax practitioner	840
4.	Recognised accountancy examinations	840
5.	Prescribed educational qualifications	841
6.	Nature of business relationship	841
7.	Registration of authorised income-tax practitioner	841
8.	Certificate of registration	842
9.	Cancellation of certificate	842
10.	Removal of name of income-tax practitioner	842
11.	Disqualification	842
12.	Nature of inquiry for disqualification	842
<b>204.</b>	<b>Rules 67-76: RECOGNISED PROVIDENT FUNDS</b>	<b>844</b>
1.	Investment of fund moneys (Rule 67)	844
2.	Nomination facility (Rule 67A)	850
3.	Circumstances in which withdrawals may be permitted (Rule 68)	850

*Detailed Contents*

4. Conditions for withdrawal (Rule 69)	850
--	-----

## *Detailed Contents*

5.	Second Withdrawal (Rule 70)	851
6.	Repayment of withdrawals (Rule 71)	851
7.	Certain rules not to apply	852
8.	Amount withdrawn but not repaid may be deemed as income (Rule 72)	852
9.	Withdrawal within twelve months before retirement (Rule 73)	852
10.	Accounts (Rule 74)	852
11.	Limits for contributions (Rule 75)	852
12.	Penalty for assigning or creating a charge on beneficial interest (Rule 76)	852
<b>205.</b>	<b>Rules 77 to 81: HOW TO MAKE AN APPLICATION FOR RECOGNITION OF A RECOGNISED PROVIDENT FUND</b>	<b>853</b>
1.	Form of application	853
2.	Application through Assessing Officer	853
3.	Information in application	853
4.	Form of verification	853
5.	Order recognising a provident fund	854
6.	Withdrawal of recognition	854
7.	Payment of balance to the credit of employee	854
8.	Appeal	854
<b>206.</b>	<b>Rules 82-94: APPROVED SUPERANNUATION FUND</b>	<b>855</b>
1.	Definitions (Section 82)	855
2.	Establishment of fund and trust (Section 83)	855
3.	Conditions regarding trustees (Section 84)	855
4.	Investment of fund moneys (Section 85)	855
5.	Admission of directors to a fund (Section 86)	855
6.	Ordinary annual contributions (Section 87)	856
7.	Initial contributions (Section 88)	856
8.	Scheme of insurance or annuity (Section 89)	856
9.	Commutation of annuity (Section 90)	856
10.	Beneficiary not to have any interest in insurance and employer not to have any interest in fund's moneys (Section 91)	857
11.	Penalty if employee assigns or charges interest in fund (Section 92)	857
12.	Arrangements on winding-up, etc., of business (Section 93)	857
13.	Arrangements for winding-up, etc., of fund (Section 94)	857
	Annexures	858
<b>207.</b>	<b>Rules 95 to 97: HOW TO MAKE AN APPLICATION FOR APPROVAL OF SUPERANNUATION FUND</b>	<b>868</b>
1.	Form of application	868
2.	Form of verification	868
3.	No alteration without approval of Chief Commissioner or Commissioner	868
4.	Appeal	868
5.	Judicial interpretation	868
<b>208.</b>	<b>Rules 98-108: APPROVED GRATUITY FUND</b>	<b>869</b>
1.	Definitions (Section 98)	869
2.	Establishment of fund and trust (Section 99)	869
3.	Conditions regarding trustees (Section 100)	869
4.	Investment of fund moneys (Section 101)	869
5.	Nomination (Section 101A)	869
6.	Admission of directors to a fund (Section 102)	870
7.	Ordinary annual contributions (Section 103)	870
8.	Initial contributions (Section 104)	870
9.	Penalty if employee assigns or charges interest in fund (Section 105)	870
10.	Employer not to have interest in fund moneys (Section 106)	870

## *Detailed Contents*

11.	Arrangements for winding-up, etc., of business (Section 107)	871
12.	Arrangements for winding up of the fund (Section 108)	871
	Annexures	872
<b>209.</b>	<b>Rules 109 to 111: HOW TO MAKE AN APPLICATION FOR APPROVAL OF A GRATUITY FUND</b>	<b>877</b>
1.	Form of application	877
2.	Form of verification	877
3.	No alteration without approval of Chief Commissioner or Commissioner	877
4.	Appeal	877
<b>210.</b>	<b>Rule 111A/Section 55A(b)(i): WHAT ARE THE PRESCRIBED CONDITIONS FOR REFERENCE TO VALUATION OFFICER</b>	<b>878</b>
<b>211.</b>	<b>Rule 111B/Section 119: WHAT IS THE PROCEDURE FOR PUBLICATION AND CIRCULATION OF BOARD'S ORDER</b>	<b>879</b>
<b>212.</b>	<b>Rule 112/Section 132: WHAT IS THE PRESCRIBED PROCEDURE FOR SEARCH AND SEIZURE</b>	<b>880</b>
1.	Authorisation	880
2.	Procedure for search	880
3.	Procedure for seizure	881
4.	Constitutionality	883
5.	Judicial interpretation	883
<b>213.</b>	<b>Rule 112A/Section 132(5): WHAT IS THE PRESCRIBED PROCEDURE FOR INQUIRY UNDER SECTION 132 IN SEARCH AND SEIZURE CASES</b>	<b>884</b>
1.	Notice for explaining search and seizure	884
2.	Production of accounts or documents	884
3.	Opportunity to rebut evidence	884
4.	Judicial interpretation	884
<b>214.</b>	<b>Rules 112B and 112C/Sections 132(5) and 132B: WHAT IS THE PRESCRIBED PROCEDURE FOR RELEASE OF ARTICLES IN SEARCH AND SEIZURE</b>	<b>885</b>
1.	Release of articles under section 132(5)	885
2.	Release of remaining assets	885
3.	Judicial interpretation	885
4.	Constitutionality	885
<b>215.</b>	<b>Rule 112D/Section 132A: WHAT IS THE PRESCRIBED PROCEDURE FOR REQUISITION OF BOOKS OF ACCOUNT, ETC. IN SEARCH AND SEIZURE</b>	<b>886</b>
1.	Power to requisition books of accounts	886
2.	Income-tax authorities who can be authorised	886
3.	Form of authorisation	886
4.	Requisition to be in writing	887
5.	Procedure of delivery	887
6.	Judicial interpretation	887
<b>216.</b>	<b>Rule 112E/Section 133B: WHAT IS THE PRESCRIBED FORM FOR FURNISHING INFORMATION UNDER SECTION 133B</b>	<b>888</b>
1.	Collection of information	888
2.	Prescribed form for furnishing information	888
<b>217.</b>	<b>Rule 112E WHICH ARE CLASS OR CLASSES OF CASES IN WHICH ASSESSING OFFICER SHALL NOT BE REQUIRED TO ISSUE NOTICE FOR ASSESSMENT OR REASSESSMENT OF THE TOTAL INCOME FOR SIX ASSESSMENT YEARS IMMEDIATELY PRECEDING THE ASSESSMENT YEAR</b>	<b>889</b>



## *Detailed Contents*

<b>218.</b>	<b>Rule 113/Section 138 WHAT IS THE PRESCRIBED PROCEDURE FOR DISCLOSURE OF INFORMATION RESPECTING ASSESSEES</b>	<b>891</b>
	1. Form of application	891
	2. Form of furnishing information	891
	3. Intimation of non-completion of assessment	891
	4. Intimation of non-furnishing of information	891
<b>219.</b>	<b>Rule 114/Section 139A: WHAT IS THE PRESCRIBED PROCEDURE FOR PERMANENT ACCOUNT NUMBER</b>	<b>892</b>
	1. Persons required to apply for PAN	892
	2. Form of application	892
	3. Authority to whom application to be submitted	893
	4. Time limit of submitting application	893
	5. Documents to accompany Form 49A or 49AA	893
	6. Annexures	898
		899
<b>220.</b>	<b>Rule 114A/Section 203A: WHAT IS THE PRESCRIBED PROCEDURE FOR TAX DEDUCTION AND COLLECTION ACCOUNT NUMBER</b>	<b>904</b>
	1. Form of application	904
	2. Time limit for application	904
	3. Authority to whom application to be made	904
	Annexures	904
<b>221.</b>	<b>Rule 114AA/Section 206CA: WHAT IS THE PRESCRIBED FORM OF APPLICATION FOR ALLOTMENT OF A TAX COLLECTION ACCOUNT NUMBER</b>	<b>905</b>
	1. Collection of tax at source	905
	2. Specified goods and percentages	905
<b>222.</b>	<b>Rule 114AAA/Section 139AA WHAT IS MANNER OF MAKING PERMANENT ACCOUNT NUMBER INOPERATIVE</b>	<b>906</b>
	Annexures	907
<b>223.</b>	<b>Rule 114AAB/Section 139A TO WHICH CLASS OR CLASSES, PROVISIONS OF SECTION 139A DO NOT APPLY</b>	<b>911</b>
	1. Section 139A not to apply to a non-resident upon fulfilment of conditions	911
	2. Specified fund to furnish a quarterly statement	911
	3. Section 139A not to a non-resident eligible foreign investor	911
<b>224.</b>	<b>Rule 114B: Section 139A(5)(c): WHAT ARE THE TRANSACTIONS IN RELATION TO WHICH PERMANENT ACCOUNT NUMBER OR GENERAL INDEX REGISTER NUMBER IS TO BE QUOTED FOR THE PURPOSE OF SECTION 139A(5)(c)?</b>	<b>913</b>
	1. Transactions in relation to which PAN is to be quoted	913
	2. Judicial interpretations	913
	Annexures	917
<b>225.</b>	<b>Rule 114BA: WHAT ARE THE TRANSACTIONS FOR THE PURPOSE OF SECTION 139A(1)(vii)</b>	<b>922</b>
<b>226.</b>	<b>Rule 114BB: WHAT ARE THE TRANSACTIONS FOR QUOTING PAN OR AADHAAR FOR THE PURPOSE OF SECTION 139A(6A) AND FOR PERSON PRESCRIBED IN EXPLANATION TO SECTION 139A</b>	<b>923</b>
<b>227.</b>	<b>Rule 114C: VERIFICATION OF PERMANENT ACCOUNT NUMBER</b>	<b>925</b>
<b>228.</b>	<b>Rule 114D: WHAT IS THE TIME AND MANNER IN WHICH PERSONS REFERRED TO IN RULE 114C(2) SHALL FURNISH</b>	

## *Detailed Contents*

	<b>THE COPIES OF FORM Nos. 60 AND 61</b>	<b>926</b>
	Annexure	927
<b>229.</b>	<b>Rule 114DA/Section 285: HOW TO FURNISH ANNUAL STATEMENT BY A NON-RESIDENT HAVING LIAISON OFFICE IN INDIA</b>	<b>929</b>
<b>230.</b>	<b>Rule 114DB/Section 285A WHAT DOCUMENTS OR INFORMATION ARE TO BE FURNISHED UNDER SECTION 285A</b>	<b>930</b>
<b>231.</b>	<b>Rule 114E/Section 285BA: WHICH CLASS OF PERSONS ARE REQUIRED TO FURNISH ANNUAL INFORMATION RETURN AND ON WHICH NATURE AND VALUE TRANSACTIONS</b>	<b>932</b>
	1. Statement of financial transaction in Form No. 61A	932
	2. Nature and value of transaction and reporting person	932
	3. Return in Form No. 61A	935
	4. Time lines for furnishing of statement	935
	5. Reporting person to obtain a registration number	936
	6. Verification of statement of financial transaction	937
	Annexures	938
<b>232.</b>	<b>Rule 114F, 114G/114H/114-I/Section 285A: HOW TO FURNISH INFORMATION OR DOCUMENTS BY AN INDIAN CONCERN WHERE ANY SHARE OF OR INTEREST IN A COMPANY/ ENTITY REGISTERED OR INCORPORATED OUTSIDE INDIA DERIVES DIRECTLY OR INDIRECTLY ITS VALUE SUBSTANTIALLY FROM ASSETS LOCATED IN INDIA AND SUCH COMPANY/ENTITY HOLDS DIRECTLY OR INDIRECTLY SUCH ASSETS IN INDIA THROUGH OR IN AN INDIAN CONCERN</b>	<b>960</b>
	Annexure	996
<b>233.</b>	<b>Rule 115: HOW TO DETERMINE THE RATE OF EXCHANGE FOR CONVERSION INTO RUPEES OF INCOME EXPRESSED IN FOREIGN CURRENCY</b>	<b>1000</b>
	1. Calculation of currency conversion	1000
	2. Specified date, meaning of	1000
	3. Judicial interpretation	1001
	4. Constitutionality	1001
<b>234.</b>	<b>Rule 115A/Section 48, first proviso: WHAT IS THE RATE OF EXCHANGE FOR CONVERSION OF RUPEES INTO FOREIGN CURRENCY AND RECONVERSION OF FOREIGN CURRENCY INTO RUPEES FOR THE PURPOSE OF COMPUTATION OF CAPITAL GAINS UNDER FIRST PROVISIO TO SECTION 48</b>	<b>1002</b>
	1. Conversion of currency	1002
	2. Rate of exchange to be adopted	1002
	3. "Telegraphic transfer buying rate", meaning of	1002
	4. "Telegraphic transfer" selling rate, meaning of	1002
<b>235.</b>	<b>Rule 117B/Sections 222 &amp; 223: WHAT IS THE PRESCRIBED CERTIFICATE OF STATEMENT UNDER SECTION 222 OR SECTION 223</b>	<b>1003</b>
	1. Recovery of tax	1003
	2. Tax Recovery Officer	1003
	3. Prescribed Form of certificate	1003
	4. Constitutional Validity	1003
<b>236.</b>	<b>Rule 119A/Section 244A: WHAT IS THE PRESCRIBED PROCEDURE TO BE FOLLOWED IN CALCULATION OF INTEREST BY THE ASSESSEE TO THE CENTRAL GOVERNMENT/BY CENTRAL</b>	



### *Detailed Contents*

<b>GOVERNMENT TO THE ASSESSEE</b>	<b>1004</b>
1. Calculation of interest	1004
2. Judicial interpretation	1004
Annexure	1005
<b>237. Rule 119AA/Section 269SU HOW TO PROVIDE FACILITY FOR PAYMENT IN CERTAIN CASES</b>	<b>1006</b>
Annexure	1007
<b>238. Rule 121A/Section 285B: WHAT IS THE PRESCRIBED FORM OF STATEMENT TO BE FURNISHED BY PRODUCER OF CINEMATOGRAPH FILMS</b>	<b>1009</b>
1. Prescribed form of statement	1009
<b>239. Rule 125: WHAT IS THE PROCEDURE FOR ELECTRONIC PAYMENT OF TAX?</b>	<b>1010</b>
Annexure	1010
<b>240. Rule 126/Section 6(1): HOW TO COMPUTE PERIOD OF STAY IN RESPECT OF ELIGIBLE VOYAGE FOR INDIAN INDIVIDUAL CITIZEN AND A MEMBER OF CREW OF SHIP</b>	<b>1011</b>
<b>241. Rule 127/Section 282(1): WHAT IS THE PROCEDURE FOR SERVICE OF NOTICE, SUMMONS, REQUISITION, ORDER AND OTHER COMMUNICATION</b>	<b>1012</b>
<b>242. Rule 128 HOW A RESIDENT ASSESSEE CAN BE ALLOWED A CREDIT FOR THE AMOUNT OF INCOME TAX PAID BY HIM IN A COUNTRY OUTSIDE INDIA</b>	<b>1014</b>
<b>243. Rule 128/Section 295 HOW TO AVAIL TAX CREDIT FOR FOREIGN TAX PAID</b>	<b>1016</b>
<b>244. Rule 132: HOW TO MAKE AN APPLICATION REQUESTING FOR RECOMPUTATION OF TOTAL INCOME OF PREVIOUS YEAR WITHOUT ALLOWING CLAIM FOR DEDUCTION OF SURCHARGE OR CESS CLAIMED AND ALLOWED AS DEDUCTION UNDER SECTION 40?</b>	<b>1018</b>
<b>245. Rule 132/Section 115BBJ: CALCULATION METHOD FOR NET WINNINGS FROM ONLINE GAMES</b>	<b>1019</b>
<b>Division 3</b>	
<b>Circulars/Notifications under IT (Appellate Tribunal) Rules</b>	
The Income-tax (Appellate Tribunal) Rules, 1963	1025

---