

Advance Income Tax Certificate Course				
Weekend 36 Hours		(Sat- 7 PM to 10 PM & Sun - 6 PM to 9 PM)		
Date	S.No	Topic	Time	Detailed Coverage
31 July 2021		Introduction	1 Hour	<ul style="list-style-type: none"> <li>• Brief History</li> <li>• Concept &amp; difference in Direct Tax Vs Indirect Tax</li> <li>• Source of Income</li> </ul>
07 August 2021	1	Income Tax Basics	3 hours	<ul style="list-style-type: none"> <li>• Revision of previous lecture</li> <li>• Concept &amp; difference in Direct Tax Vs Indirect Tax</li> <li>• Source of Income</li> <li>• Rate of Income Tax type of assesses</li> <li>• Residential status of a person</li> </ul>
	2	Income from salary		<ul style="list-style-type: none"> <li>• Definition of salary</li> <li>• Basic of Charge</li> </ul>
08 August 2021	2	Income from salary	3 hours	<ul style="list-style-type: none"> <li>• Perquisite and Allowance</li> <li>• Treatment of Pension &amp; Gratuity</li> <li>• VRS</li> <li>• Deduction from Salary</li> <li>• Standard from salary</li> <li>• Professional Tax</li> <li>• Calculation of Net Taxable Income from Salary</li> <li>• Relief under Section 89</li> <li>• Practical Case Studies</li> </ul>
14 August 2021	3	Income from House Property	3 hours	<ul style="list-style-type: none"> <li>• Basic of Computing Income from Let Out House Property</li> <li>• Concept of Gross Annual Value</li> <li>• Deduction under Section 24</li> <li>• Interest on Pre-Construction Period and Post Construction Period</li> <li>• Computation of Taxable Income from Self Occupied Property</li> <li>• Computation of Annual Value of 1 Self Occupied Property</li> <li>• Provision of Unrealized Rent if realized subsequently</li> </ul>
15 August 2021	4	Income from Business / Profession	3 hours	<ul style="list-style-type: none"> <li>• Chargeability (Section 28)</li> <li>• Allowance Expenses</li> <li>• Concept of Deprecation</li> <li>• Rate of Deprecation</li> <li>• Additional Deprecation</li> <li>• Amortization of Expenses in case of Amalgamation / Merger etc.</li> <li>• Bad Debts and its treatment</li> </ul>

				<ul style="list-style-type: none"> <li>• General Deduction as per Section 37</li> <li>• Amount Not Deduction as per Section 40</li> <li>• Amount exceeding Rs 20000/ Rs 10000</li> <li>• Payment to specified person</li> </ul>
21 August 2021	4	Income from Business / Profession	3 hours	<ul style="list-style-type: none"> <li>• Provision related to Gratuity/ other statutory liability</li> <li>• Deduction on payment basis under section 43B</li> <li>• Balancing charge</li> <li>• Presumptive Taxation under PGBP (Section 44AD, 44ADA etc)</li> <li>• Maintenance of Books of Accounts</li> </ul>
	5	Income from Capital Gain		<ul style="list-style-type: none"> <li>• Chargeability under Section 45</li> <li>• Meaning of Capital Assets</li> <li>• Types of Capital Assets</li> <li>• Definition of Transfer { (Section 2(47)) }</li> <li>• Long term Vs Short Term Capital Gain</li> <li>• Concept of Indexation</li> <li>• Expenditure on Transfer – Cost of Acquisition / Improvement</li> </ul>
22 August 2021	5	Income from Capital Gain	3 hours	<ul style="list-style-type: none"> <li>• Computation of Capital Gain when insurance claim received</li> <li>• Exemption under Capital Gain</li> <li>• From transfer of residential house property (Section 54)</li> <li>• Transfer of land used for agriculture purpose</li> <li>• Investment on certain bonds</li> <li>• Transfer of Capital Assets other than house property</li> <li>• Capital gain not to be charges in investment in units of specified fund</li> </ul>
	6	Income from Other Sources		<ul style="list-style-type: none"> <li>• Chargeability under Section 56</li> <li>• Dividend</li> <li>• Winning from lottery/ horse races etc.</li> <li>• Interest on Securities</li> <li>• Money / Property received without / inadequate consideration</li> <li>• Valuation of the purpose of chargeability</li> <li>• Receipt of Shares by a firm / closely held company</li> <li>• Interest on KVP/ NSC/ IVP</li> </ul>

28 August 2021	7	Clubbing of Income and Set Off of losses	3 hours	<ul style="list-style-type: none"> <li>• Transfer of Income without Transfer of Assets Section 60</li> <li>• Revocable Transfer of Assets Section 61</li> <li>• Remuneration Transfer of Assets Section 61</li> <li>• Remuneration of Spouse</li> <li>• Income from Assets transferred to Spouse/ Sons Wife</li> <li>• Income of Minor Child</li> <li>• Conversion of Self Acquired Property into Joint Family</li> <li>• Property and subsequent partition {Section 64(2) }</li> <li>• Set of losses under same head of Income</li> <li>• Set of losses between inter head of Income</li> <li>• Carry forward of losses</li> <li>• Carry forward and set off of business losses and depreciation in case of merger and amalgamation</li> </ul>
29 August 2021	8	Deduction under Chapter VI- A		<ul style="list-style-type: none"> <li>1. 80C Deductions: LIC, PF, PPF etc.</li> <li>2. 80CCC: Pension Plan</li> <li>3. Section 80CCD: [Deduction in respect of contribution to pension scheme of</li> <li>4. 80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities</li> <li>5. 80 RRB: Deduction in respect of Royalty on Patents</li> <li>6. 80 QQB: Deduction on Royalty income to Author of certain books</li> <li>7. Section 80D: (Medical Health Insurance)</li> <li>8. Section 80E: Interest on Education Loan</li> <li>9. Section 80EE : Interest on Home Loan</li> <li>10. Section 80DD: Deduction in respect of maintenance including medical</li> <li>11. Section 80DDB: Deduction in respect of medical treatment on specified</li> </ul>
04 September 2021	8	Deduction under Chapter VI- A	3 hours	<ul style="list-style-type: none"> <li>12. 80U: Deduction in case of a person with disability</li> <li>13. 80GG: Deduction where House rent is paid and HRA not received</li> </ul>

			14. 80GGA: Deduction in respect of certain donations for Scientific Research 15. 80GGC: Deduction in respect of contributions given by any person to 16. 80TTA: Deduction in respect of interest on deposits in Savings Account 17. 80TTB : Deduction in respect of interest from deposits held by Senior 18. 80G: DONATIONS Details discussion of TDS and TCS under Income Tax Act <b>Section</b> 192- Salary Income 192 A - EPF- Premature withdrawal 193 - Interest on Securities 193 - Interest on Debenture 194 - Dividend (Dividend other than listed companies)  194 A - Interest other than on Securities by banks / post office 194 A - Interest other than on Securities 194 B - Winning from Lotteries/ Puzzle /Game 194 BB - Winning from Horse Race  194 D - Payment of Insurance commission ( FORM 15G/H can be submitted)
	9	Tax Deducted at Sources & Tax Collection at Sources ( TDS & TCS )	
05 September 2021	9	Tax Deducted at Sources & Tax Collection at Sources ( TDS & TCS )	<b>3 hours</b> 194 DA - Payment in respect of Life Insurance Policy  194 EE - Payment of NSS Deposits  194 G - Commission on Sale of Lottery Ticket 194 H - Commission or Brokerage  194 I - Rent of Land, Building or Furniture 194 I - Rent of Plant & Machinery  194 IB Rent ( Tenant has to deduct TDS) ( Individuals/HUF who are not liable to audit u/s 44AB, to deduct taxes for a rent paid to a resident, exceeding Rs. 50,000/month)

				194 IA - Transfer of Immovable Property , other than Agricultural Land
				194 L B - Interest from Infrastructure Bond
				194 LD - Interest on Certain bonds and gov. Securities
	10	Computati on of total income		<b>Practical Case Study</b> for Computation of total Income
11 September 2021	11	Assessment	3 hours	1. Types of assessment under Income Tax Act,1961- 2. Self Assessment –u/s 140 A 3. Summary assessment –u/s 143(1) 4. Scrutiny assessment –u/s 143(3) 5. Best Judgment Assessment –u/s 144 6. Protective assessment 7. Re-assessment or Income escaping assessment –u/s 147 8. Assessment in case of search –u/s 153 A
12 September 2021	12	Other Topics	3 hours	• Penalties under Income Tax Act • Offences Prosecutions under IT Act • Provision related to search & Seizure under Income Tax • Calculation of Advances Tax • Calculation of Minimum Alternate Tax (MAT) • Calculation of Interest under Section 234
	12			• Brief discussion on ICDS (Income Computation & Disclosure Standard) • Provision of Income Tax Audit • Other Misc. Topics
	13	Return of Income		<b>Type of Income Tax Returns</b> • ITR 1- Individual having Income from Salaries, one house property, other sources (Interest etc.) and having total income upto Rs. 50 lakh • ITR 2- Individual and HUFs not carrying out business or profession under any proprietorship
17 September 2021	13	Return of Income	3 hours	• ITR 3- Individual and HUFs having income from a proprietary business or profession.

			<ul style="list-style-type: none"> <li>• ITR 4- presumptive income from Business &amp; Profession</li> <li>• ITR 5 - For person other than, Individual, HUF, Company.</li> <li>• ITR 6 - For Companies other than companies claiming exemption under section 11</li> <li>• ITR 7 - For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D)</li> <li>• Filling of Income Tax Return with examples</li> <li>• Online / Offline</li> <li>• Due Date of filling of Return</li> <li>• Revised Return</li> <li>• Belated Return</li> <li>• Defective Return</li> </ul>
Exams			
Date will be communicated	1 Hr	Attempt 1	
Date will be communicated	1 Hr	Attempt 2	