

## Advance Income Tax Certificate Course Weekdays 36 Hours (7.30 PM to 9.00 PM)

S.N	Date	Topic	Time	Detailed Coverage
1	Friday ,January 21,2022	Income Tax Basics	1.50Hours	• Brief History
				• Concept & difference in Direct Tax Vs Indirect Tax
				• Source of Income
				• Rate of Income Tax type of assesses
				• Residential status of a person
2	Monday, January 24,2022	Income from salary	1.50 Hours	• Definition of salary
				• Basic of Charge
				• Perquisite and Allowance
				• Treatment of Pension & Gratuity
				• VRS
	Tuesday ,January 25,2022		1.50 Hour	• Deduction from Salary
				• Standard from salary
				• Professional Tax
				• Calculation of Net Taxable Income from Salary
				• Relief under Section 89
				• Practical Case Studies
	Thursday, January 27,2022	Income from House Property	1.50 Hour	• Basic of Computing Income from Let Out House Property
				• Concept of Gross Annual Value
				• Deduction under Section 24
	Friday, January 28,2022		1.50 Hour	• Interest on Pre-Construction Period and Post Construction Period
				• Computation of Taxable Income from Self Occupied Property
		Income from Business /		• Computation of Annual Value of 1 Self Occupied Property
				• Provision of Unrealized Rent if realized subsequently
4	Monday,January 31,2022		1.50 Hour	• Chargeability (Section 28)
				• Allowance Expenses

		Profession		• Concept of Depreciation
				• Rate of Depreciation
				• Additional Depreciation
	Tuesday, February 01, 2022		1.50 Hour	• Amortization of Expenses in case of Amalgamation / Merger etc.
				• Bad Debts and its treatment
				• General Deduction as per Section 37
				• Amount Not Deduction as per Section 40
				• Amount exceeding Rs 20000/ Rs 10000
				• Payment to specified person
	Wednesday, February 02, 2022		1.50 Hour	• Provision related to Gratuity/ other statutory liability
				• Deduction on payment basis under section 43B
		Income from Capital Gain		• Balancing charge
				• Presumptive Taxation under PGBP (Section 44AD, 44ADA etc)
				• Maintenance of Books of Accounts
5	Thursday, February 03, 2022		1.50 Hour	• Chargeability under Section 45
				• Meaning of Capital Assets
				• Types of Capital Assets
				• Definition of Transfer { (Section 2(47)) }
				• Long term Vs Short Term Capital Gain
				• Concept of Indexation
				• Expenditure on Transfer – Cost of Acquisition / Improvement
	Friday, February 04, 2022		1.50 Hour	• Computation of Capital Gain when insurance claim received
				• Exemption under Capital Gain
				• From transfer of residential house property (Section 54)
				• Transfer of land used for agriculture purpose
				• Investment on certain bonds
				• Transfer of Capital Assets other than house property

				<ul style="list-style-type: none"> <li>• Capital gain not to be charges in investment in units of specified fund</li> </ul>
6	Monday,February 07,2022	Income from other sources	1.50 Hour	<ul style="list-style-type: none"> <li>• Chargeability under Section 56</li> </ul>
				<ul style="list-style-type: none"> <li>• Dividend</li> </ul>
				<ul style="list-style-type: none"> <li>• Winning from lottery/ horse races etc.</li> </ul>
				<ul style="list-style-type: none"> <li>• Interest on Securities</li> </ul>
				<ul style="list-style-type: none"> <li>• Money / Property received without / inadequate consideration</li> </ul>

				<ul style="list-style-type: none"> <li>• Valuation of the purpose of chargeability</li> </ul>
				<ul style="list-style-type: none"> <li>• Receipt of Shares by a firm / closely held company</li> </ul>
				<ul style="list-style-type: none"> <li>• Interest on KVP/ NSC/ IVP</li> </ul>
7	Tuesday, February 08,2022	Clubbing of Income and Set Off of losses	1.50 Hour	<ul style="list-style-type: none"> <li>• Transfer of Income without Transfer of Assets Section 60</li> </ul>
				<ul style="list-style-type: none"> <li>• Revocable Transfer of Assets Section 61</li> </ul>
				<ul style="list-style-type: none"> <li>• Remuneration Transfer of Assets Section 61</li> </ul>
				<ul style="list-style-type: none"> <li>• Remuneration of Spouse</li> </ul>
				<ul style="list-style-type: none"> <li>• Income from Assets transferred to Spouse/ Sons Wife</li> </ul>
				<ul style="list-style-type: none"> <li>• Income of Minor Child</li> </ul>
				<ul style="list-style-type: none"> <li>• Conversion of Self Acquired Property into Joint Family</li> </ul>
				<ul style="list-style-type: none"> <li>• Property and subsequent partition {Section 64(2) }</li> </ul>
				<ul style="list-style-type: none"> <li>• Set of losses under same head of Income</li> </ul>
				<ul style="list-style-type: none"> <li>• Set of losses between inter head of Income</li> </ul>
				<ul style="list-style-type: none"> <li>• Carry forward of losses</li> </ul>
				<ul style="list-style-type: none"> <li>• Carry forward and set off of business losses and depreciation in case of</li> </ul>
8	Wednesday, February 09,2022	Deduction under Chapter VI- A	1.50 Hour	1. 80C Deductions: LIC, PF, PPF etc.
				2. 80CCC: Pension Plan
				3. Section 80CCD: [Deduction in respect of contribution to pension scheme
				4. 80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities

				5. 80 RRB: Deduction in respect of Royalty on Patents
				6. 80 QQB: Deduction on Royalty income to Author of certain books
				7. Section 80D: (Medical Health Insurance)
				8. Section 80E: Interest on Education Loan
				9. Section 80EE : Interest on Home Loan
				10. Section 80DD: Deduction in respect of maintenance including medical
				11. Section 80DDB: Deduction in respect of medical treatment on specified
	Thursday, February 10,2022		1.50 Hour	12. 80U: Deduction in case of a person with disability
				13. 80GG: Deduction where House rent is paid and HRA not received
				14. 80GGA: Deduction in respect of certain donations for Scientific Research
				15. 80GGC: Deduction in respect of contributions given by any person to
				16. 80TTA: Deduction in respect of interest on deposits in Savings Account
		Details discussion of TDS and TCS under Income Tax Act		17. 80TTB : Deduction in respect of interest from deposits held by Senior
				18. 80G: DONATIONS
9	Friday,February 11,2022		1.50 Hour	Details discussion of TDS and TCS under Income Tax Act
				Section
				192- Salary Income
				192 A - EPF- Premature withdrawal
				193 - Interest on Securities
				193 - Interest on Debenture
				194 - Dividend (Dividend other than listed companies)
				194 A - Interest other than on Securities by banks / post office
				194 A - Interest other than on Securities
				194 B - Winning from Lotteries/ Puzzle /Game
				194 BB - Winning from Horse Race

				194 D - Payment of Insurance commission ( FORM 15G/H can be submitted)
	Monday,February 14,2022		1.50 Hour	194 DA - Payment in respect of Life Insurance Policy
				194 EE - Payment of NSS Deposits
				194 G - Commission on Sale of Lottery Ticket
				194 H - Commission or Brokerage
				194 I - Rent of Land, Building or Furniture
				194 I - Rent of Plant & Machinery

				194 IB Rent ( Tenant has the deduct TDS) ( Individuals who are not liable to Tax Audit)
				194 IA - Transfer of Immovable Property , other than Agricultural Land
				194 L B - Interest from Infrastructure Bond
				194 LD - Interest on Certain bonds and gov. Securities
10	Tuesday,February 15,2022	Computati on of total income	1.5 Hour	<b>Practical Case Study</b> for Computation of total Income
11	Wednesday,February 16,2022	Assessment	1.50 Hour 1.5	1. Types of assessment under Income Tax Act,1961-
				2. Self Assessment –u/s 140 A
				3. Summary assessment –u/s 143(1)
				4. Scrutiny assessment –u/s 143(3)
				5. Best Judgment Assessment –u/s 144
				6. Protective assessment
				7. Re-assessment or Income escaping assessment –u/s 147
				8. Assessment in case of search –u/s 153 A
12	Thursday, February 17,20221	Other Topics	1.50 Hour	• Penalties under Income Tax Act
				• Offences Prosecutions under IT Act
				• Provision related to search & Seizure under Income Tax

				• Calculation of Advances Tax
				• Calculation of Minimum Alternate Tax (MAT)
				• Calculation of Interest under Section 234
				• Brief discussion on ICDS (Income Computation & Disclosure Standard)
				• Provision of Income Tax Audit
				• Other Misc. Topics
	<b>Recordings</b>			
13	Recordings	Return of Income	<b>5 Hours</b>	Type of Income Tax Returns
				• ITR 1- Individual having Income from Salaries, one house property, other sources (Interest etc.) and having total income upto Rs. 50 lakh
				• ITR 2- Individual and HUFs not carrying out business or profession under any proprietorship
				• ITR 3- Individual and HUFs having income from a proprietary business or profession.
				• ITR 4- presumptive income from Business & Profession
				• ITR 5 - For person other than, Individual, HUF, Company.
				• ITR 6 - For Companies other than companies claiming exemption under section 11
				• ITR 7 - For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D)
				• Filling of Income Tax Return with examples
				• Online / Offline
				• Due Date of filling of Return
				• Revised Return
				• Belated Return
				• Defective Return
	<b>Exams</b>			
	Date will be communicated	Exam	<b>1 Hour</b>	1st Attempt
	Date will be communicated	Exam	<b>1 Hour</b>	2nd & Last Attempt