

Advance Income Tax Certificate Course Weekdays 36 Hours (7.30 PM to 9.00 PM)

S.N	Date	Topic	Time	Detailed Coverage
1	Friday ,January 21,2022	Income Tax Basics	1.50Hours	<ul style="list-style-type: none"> • Brief History • Concept & difference in Direct Tax Vs Indirect Tax • Source of Income • Rate of Income Tax type of assesses • Residential status of a person
2	Monday, January 24,2022	Income from salary	1.50 Hours	<ul style="list-style-type: none"> • Definition of salary • Basic of Charge • Perquisite and Allowance • Treatment of Pension & Gratuity • VRS
	Tuesday ,January 25,2022		1.50 Hour	<ul style="list-style-type: none"> • Deduction from Salary • Standard from salary • Professional Tax • Calculation of Net Taxable Income from Salary • Relief under Section 89 • Practical Case Studies
	Thursday, January 27,2022	Income from House Property	1.50 Hour	<ul style="list-style-type: none"> • Basic of Computing Income from Let Out House Property • Concept of Gross Annual Value • Deduction under Section 24
	Friday, January 28,2022		1.50 Hour	<ul style="list-style-type: none"> • Interest on Pre-Construction Period and Post Construction Period • Computation of Taxable Income from Self Occupied Property • Computation of Annual Value of 1 Self Occupied Property • Provision of Unrealized Rent if realized subsequently
4	Monday,January 31,2022	Income from Business /	1.50 Hour	<ul style="list-style-type: none"> • Chargeability (Section 28)
				<ul style="list-style-type: none"> • Allowance Expenses

		Profession		<ul style="list-style-type: none"> • Concept of Depreciation
				<ul style="list-style-type: none"> • Rate of Depreciation
				<ul style="list-style-type: none"> • Additional Depreciation
	Tuesday,February 01,2022		1.50 Hour	<ul style="list-style-type: none"> • Amortization of Expenses in case of Amalgamation / Merger etc.
				<ul style="list-style-type: none"> • Bad Debts and its treatment
				<ul style="list-style-type: none"> • General Deduction as per Section 37
				<ul style="list-style-type: none"> • Amount Not Deduction as per Section 40
				<ul style="list-style-type: none"> • Amount exceeding Rs 20000/ Rs 10000
				<ul style="list-style-type: none"> • Payment to specified person
	Wednesday,February 02,2022		1.50 Hour	<ul style="list-style-type: none"> • Provision related to Gratuity/ other statutory liability
5	Thursday,February 03,2022	Income from Capital Gain	1.50 Hour	<ul style="list-style-type: none"> • Deduction on payment basis under section 43B
				<ul style="list-style-type: none"> • Balancing charge
				<ul style="list-style-type: none"> • Presumptive Taxation under PGBP (Section 44AD, 44ADA etc)
				<ul style="list-style-type: none"> • Maintenance of Books of Accounts
				<ul style="list-style-type: none"> • Chargeability under Section 45
				<ul style="list-style-type: none"> • Meaning of Capital Assets
				<ul style="list-style-type: none"> • Types of Capital Assets
				<ul style="list-style-type: none"> • Definition of Transfer { (Section 2(47)}
				<ul style="list-style-type: none"> • Long term Vs Short Term Capital Gain
				<ul style="list-style-type: none"> • Concept of Indexation
		1.50 Hour		<ul style="list-style-type: none"> • Expenditure on Transfer – Cost of Acquisition / Improvement
	Friday,February 04,2022			<ul style="list-style-type: none"> • Computation of Capital Gain when insurance claim received
				<ul style="list-style-type: none"> • Exemption under Capital Gain
				<ul style="list-style-type: none"> • From transfer of residential house property (Section 54)
				<ul style="list-style-type: none"> • Transfer of land used for agriculture purpose
				<ul style="list-style-type: none"> • Investment on certain bonds
				<ul style="list-style-type: none"> • Transfer of Capital Assets other than house property

				<ul style="list-style-type: none"> • Capital gain not to be charges in investment in units of specified fund
6	Monday, February 07, 2022	Income from other sources	1.50 Hour	<ul style="list-style-type: none"> • Chargeability under Section 56
				<ul style="list-style-type: none"> • Dividend
				<ul style="list-style-type: none"> • Winning from lottery/ horse races etc.
				<ul style="list-style-type: none"> • Interest on Securities
				<ul style="list-style-type: none"> • Money / Property received without / inadequate consideration

		Clubbing of Income and Set Off of losses		<ul style="list-style-type: none"> • Valuation of the purpose of chargeability
				<ul style="list-style-type: none"> • Receipt of Shares by a firm / closely held company
				<ul style="list-style-type: none"> • Interest on KVP/ NSC/ IVP
7	Tuesday, February 08, 2022	Clubbing of Income and Set Off of losses	1.50 Hour	<ul style="list-style-type: none"> • Transfer of Income without Transfer of Assets Section 60
				<ul style="list-style-type: none"> • Revocable Transfer of Assets Section 61
				<ul style="list-style-type: none"> • Remuneration Transfer of Assets Section 61
				<ul style="list-style-type: none"> • Remuneration of Spouse
				<ul style="list-style-type: none"> • Income from Assets transferred to Spouse/ Sons Wife
				<ul style="list-style-type: none"> • Income of Minor Child
				<ul style="list-style-type: none"> • Conversion of Self Acquired Property into Joint Family
				<ul style="list-style-type: none"> • Property and subsequent partition {Section 64(2) }
				<ul style="list-style-type: none"> • Set of losses under same head of Income
				<ul style="list-style-type: none"> • Set of losses between inter head of Income
				<ul style="list-style-type: none"> • Carry forward of losses
				<ul style="list-style-type: none"> • Carry forward and set off of business losses and depreciation in case of
8	Wednesday, February 09, 2022	Deduction under Chapter VI- A	1.50 Hour	<ol style="list-style-type: none"> 1. 80C Deductions: LIC, PF, PPF etc.
				<ol style="list-style-type: none"> 2. 80CCC: Pension Plan
				<ol style="list-style-type: none"> 3. Section 80CCD: [Deduction in respect of contribution to pension scheme
				<ol style="list-style-type: none"> 4. 80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities

			5. 80 RRB: Deduction in respect of Royalty on Patents	
			6. 80 QQB: Deduction on Royalty income to Author of certain books	
			7. Section 80D: (Medical Health Insurance)	
			8. Section 80E: Interest on Education Loan	
			9. Section 80EE : Interest on Home Loan	
			10. Section 80DD: Deduction in respect of maintenance including medical	
			11. Section 80DDB: Deduction in respect of medical treatment on specified	
	Thursday, February 10,2022	1.50 Hour	12. 80U: Deduction in case of a person with disability	
			13. 80GG: Deduction where House rent is paid and HRA not received	
			14. 80GGA: Deduction in respect of certain donations for Scientific Research	
			15. 80GGC: Deduction in respect of contributions given by any person to	
			16. 80TTA: Deduction in respect of interest on deposits in Savings Account	
			17. 80TTB : Deduction in respect of interest from deposits held by Senior	
			18. 80G: DONATIONS	
9	Friday,February 11,2022	Details discussion of TDS and TCS under Income Tax Act	1.50 Hour	Details discussion of TDS and TCS under Income Tax Act
				Section
				192- Salary Income
				192 A - EPF- Premature withdrawal
				193 - Interest on Securities
				193 - Interest on Debenture
				194 - Dividend (Dividend other than listed companies)
				194 A - Interest other than on Securities by banks / post office
				194 A - Interest other than on Securities
				194 B - Winning from Lotteries/ Puzzle /Game
				194 BB - Winning from Horse Race

			194 D - Payment of Insurance commission (FORM 15G/H can be submitted)
	Monday,February 14,2022	1.50 Hour	194 DA - Payment in respect of Life Insurance Policy
			194 EE - Payment of NSS Deposits
			194 G - Commission on Sale of Lottery Ticket
			194 H - Commission or Brokerage
			194 I - Rent of Land, Building or Furniture
			194 I - Rent of Plant & Machinery

			194 IB Rent (Tenant has the deduct TDS) (Individuals who are not liable to Tax Audit)
			194 IA - Transfer of Immovable Property , other than Agricultural Land
			194 LB - Interest from Infrastructure Bond
			194 LD - Interest on Certain bonds and gov. Securities
10	Tuesday,February 15,2022	Computation of total income	1.5 Hour Practical Case Study for Computation of total Income
11	Wednesday,February 16,2022	Assessment	1.50 Hour 1.5 1. Types of assessment under Income Tax Act,1961-
			2. Self Assessment –u/s 140 A
			3. Summary assessment –u/s 143(1)
			4. Scrutiny assessment –u/s 143(3)
			5. Best Judgment Assessment –u/s 144
			6. Protective assessment
			7. Re-assessment or Income escaping assessment –u/s 147
			8. Assessment in case of search –u/s 153 A
12	Thursday, February 17,20221	Other Topics	1.50 Hour • Penalties under Income Tax Act
			• Offences Prosecutions under IT Act
			• Provision related to search & Seizure under Income Tax

				<ul style="list-style-type: none"> • Calculation of Advances Tax
				<ul style="list-style-type: none"> • Calculation of Minimum Alternate Tax (MAT)
				<ul style="list-style-type: none"> • Calculation of Interest under Section 234
				<ul style="list-style-type: none"> • Brief discussion on ICDS (Income Computation & Disclosure Standard)
				<ul style="list-style-type: none"> • Provision of Income Tax Audit
				<ul style="list-style-type: none"> • Other Misc. Topics
	Recordings			
13	Recordings	Return of Income	5 Hours	Type of Income Tax Returns
				<ul style="list-style-type: none"> • ITR 1- Individual having Income from Salaries, one house property, other sources (Interest etc.) and having total income upto Rs. 50 lakh
				<ul style="list-style-type: none"> • ITR 2- Individual and HUFs not carrying out business or profession under any proprietorship
				<ul style="list-style-type: none"> • ITR 3- Individual and HUFs having income from a proprietary business or profession.
				<ul style="list-style-type: none"> • ITR 4- presumptive income from Business & Profession
				<ul style="list-style-type: none"> • ITR 5 - For person other than, Individual, HUF, Company.
				<ul style="list-style-type: none"> • ITR 6 - For Companies other than companies claiming exemption under section 11
				<ul style="list-style-type: none"> • ITR 7 - For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D)
				<ul style="list-style-type: none"> • Filling of Income Tax Return with examples
				<ul style="list-style-type: none"> • Online / Offline
				<ul style="list-style-type: none"> • Due Date of filling of Return
				<ul style="list-style-type: none"> • Revised Return
				<ul style="list-style-type: none"> • Belated Return
				<ul style="list-style-type: none"> • Defective Return
	Exams			
	Date will be communicated	Exam	1 Hour	1st Attempt
	Date will be communicated	Exam	1 Hour	2nd & Last Attempt