

Topic	Detailed Coverage
Income Tax Basics	• Brief History
	• Concept & difference in Direct Tax Vs Indirect Tax
	• Source of Income
	• Rate of Income Tax type of assesses
	• Residential status of a person
Income from salary	• Definition of salary
	• Basic of Charge
	• Perquisite and Allowance
	• Treatment of Pension & Gratuity
	• VRS
	• Deduction from Salary
	• Standard from salary
	• Professional Tax
	• Calculation of Net Taxable Income from Salary
	• Relief under Section 89
Income from House Property	• Practical Case Studies
	• Basic of Computing Income from Let Out House Property
	• Concept of Gross Annual Value
	• Deduction under Section 24
	• Interest on Pre-Construction Period and Post Construction Period
	• Computation of Taxable Income from Self Occupied Property
	• Computation of Annual Value of 1 Self Occupied Property
Income from Business /	• Provision of Unrealized Rent if realized subsequently
	• Chargeability (Section 28)
	• Allowance Expenses

Profession	<ul style="list-style-type: none"> • Concept of Depreciation • Rate of Depreciation • Additional Depreciation • Amortization of Expenses in case of Amalgamation / Merger etc. • Bad Debts and its treatment • General Deduction as per Section 37 • Amount Not Deduction as per Section 40 • Amount exceeding Rs 20000/ Rs 10000 • Payment to specified person • Provision related to Gratuity/ other statutory liability • Deduction on payment basis under section 43B • Balancing charge • Presumptive Taxation under PGBP (Section 44AD, 44ADA etc) • Maintenance of Books of Accounts
Income from Capital Gain	<ul style="list-style-type: none"> • Chargeability under Section 45 • Meaning of Capital Assets • Types of Capital Assets • Definition of Transfer { (Section 2(47))} • Long term Vs Short Term Capital Gain • Concept of Indexation • Expenditure on Transfer – Cost of Acquisition / Improvement • Computation of Capital Gain when insurance claim received • Exemption under Capital Gain • From transfer of residential house property (Section 54) • Transfer of land used for agriculture purpose • Investment on certain bonds • Transfer of Capital Assets other than house property

	<ul style="list-style-type: none"> • Capital gain not to be charged in investment in units of specified fund
Income from other sources	<ul style="list-style-type: none"> • Chargeability under Section 56
	<ul style="list-style-type: none"> • Dividend
	<ul style="list-style-type: none"> • Winning from lottery/ horse races etc.
	<ul style="list-style-type: none"> • Interest on Securities
	<ul style="list-style-type: none"> • Money / Property received without / inadequate consideration

	<ul style="list-style-type: none"> • Valuation of the purpose of chargeability
	<ul style="list-style-type: none"> • Receipt of Shares by a firm / closely held company
	<ul style="list-style-type: none"> • Interest on KVP/ NSC/ IVP
Clubbing of income and Set Off of losses	<ul style="list-style-type: none"> • Transfer of Income without Transfer of Assets Section 60
	<ul style="list-style-type: none"> • Revocable Transfer of Assets Section 61
	<ul style="list-style-type: none"> • Remuneration Transfer of Assets Section 61
	<ul style="list-style-type: none"> • Remuneration of Spouse
	<ul style="list-style-type: none"> • Income from Assets transferred to Spouse/ Sons Wife
	<ul style="list-style-type: none"> • Income of Minor Child
	<ul style="list-style-type: none"> • Conversion of Self Acquired Property into Joint Family
	<ul style="list-style-type: none"> • Property and subsequent partition {Section 64(2) }
	<ul style="list-style-type: none"> • Set of losses under same head of Income
	<ul style="list-style-type: none"> • Set of losses between inter head of Income
	<ul style="list-style-type: none"> • Carry forward of losses
	<ul style="list-style-type: none"> • Carry forward and set off of business losses and depreciation in case of
Deduction under Chapter VI- A	<ol style="list-style-type: none"> 1. 80C Deductions: LIC, PF, PPF etc.
	<ol style="list-style-type: none"> 2. 80CCC: Pension Plan
	<ol style="list-style-type: none"> 3. Section 80CCD: [Deduction in respect of contribution to pension scheme
	<ol style="list-style-type: none"> 4. 80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities

5. 80 RRB: Deduction in respect of Royalty on Patents
6. 80 QQB: Deduction on Royalty income to Author of certain books
7. Section 80D: (Medical Health Insurance)
8. Section 80E: Interest on Education Loan
9. Section 80EE : Interest on Home Loan
10. Section 80DD: Deduction in respect of maintenance including medical
11. Section 80DDB: Deduction in respect of medical treatment on specified
12. 80U: Deduction in case of a person with disability
13. 80GG: Deduction where House rent is paid and HRA not received
14. 80GGA: Deduction in respect of certain donations for Scientific Research
15. 80GGC: Deduction in respect of contributions given by any person to
16. 80TTA: Deduction in respect of interest on deposits in Savings Account
17. 80TTB : Deduction in respect of interest from deposits held by Senior
18. 80G: DONATIONS
Details discussion of TDS and TCS under Income Tax Act
Section
192- Salary Income
192 A - EPF- Premature withdrawal
193 - Interest on Securities
193 - Interest on Debenture
194 - Dividend (Dividend other than listed companies)
194 A - Interest other than on Securities by banks / post office
194 A - Interest other than on Securities
194 B - Winning from Lotteries/ Puzzle /Game
194 BB - Winning from Horse Race

194 D - Payment of Insurance commission (FORM 15G/H can be submitted)
194 DA - Payment in respect of Life Insurance Policy
194 EE - Payment of NSS Deposits
194 G - Commission on Sale of Lottery Ticket
194 H - Commission or Brokerage
194 I - Rent of Land, Building or Furniture
194 I - Rent of Plant & Machinery

	194 IB Rent (Tenant has the deduct TDS) (Individuals who are not liable to Tax Audit)
	194 IA - Transfer of Immovable Property , other than Agricultural Land
	194 LB - Interest from Infrastructure Bond
	194 LD - Interest on Certain bonds and govt. Securities
Computation of total income	Practical Case Study for Computation of total Income
Assessment	<ol style="list-style-type: none"> 1. Types of assessment under Income Tax Act,1961- 2. Self Assessment –u/s 140 A 3. Summary assessment –u/s 143(1) 4. Scrutiny assessment –u/s 143(3) 5. Best Judgment Assessment –u/s 144 6. Protective assessment 7. Re-assessment or Income escaping assessment –u/s 147 8. Assessment in case of search –u/s 153 A
Other Topics	<ul style="list-style-type: none"> • Penalties under Income Tax Act • Offences Prosecutions under IT Act • Provision related to search & Seizure under Income Tax

	<ul style="list-style-type: none"> • Calculation of Advances Tax • Calculation of Minimum Alternate Tax (MAT) • Calculation of Interest under Section 234 • Brief discussion on ICDS (Income Computation & Disclosure Standard) • Provision of Income Tax Audit • Other Misc. Topics
Return of Income	<p>Type of Income Tax Returns</p> <ul style="list-style-type: none"> • ITR 1- Individual having Income from Salaries, one house property, other sources (Interest etc.) and having total income upto Rs. 50 lakh • ITR 2- Individual and HUFs not carrying out business or profession under any proprietorship • ITR 3- Individual and HUFs having income from a proprietary business or profession. • ITR 4- presumptive income from Business & Profession • ITR 5 - For person other than, Individual, HUF, Company. • ITR 6 - For Companies other than companies claiming exemption under section 11 • ITR 7 - For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) • Filling of Income Tax Return with examples • Online / Offline • Due Date of filling of Return • Revised Return • Belated Return • Defective Return