



A. INTRODUCTION

The NBFC business is really taking off these days, and a lot of new players have jumped in. Many have gotten their approval from the RBI and the Certificate of Registration (CoR) to start operating as NBFCs. But here's the thing — just having that registration isn't enough. To actually run an NBFC smoothly and stay on the right side of the law, there are plenty of other compliances and registrations you need to keep up with.

Once your NBFC gets the green light from the RBI, there are four key registrations you need to take care of right away:

- CIC (Credit Information Companies)
- CKYC (Central Know Your Customer Registry)
- CERSAI (Central Registry of Securitisation Asset Reconstruction and Security Interest of India)
- FIU-IND (Financial Intelligence Unit – India)

Each of these plays an important role in keeping your NBFC running legally and smoothly, so it's best not to delay getting them done.

B. Before diving into each of these registrations, let's quickly run through what they are and why they matter for your NBFC.

• Credit Information Company (CIC) Registration

Once your NBFC is up and running, you need to sign up with at least one Credit Information Company — think CIBIL, Equifax, CRIF High Mark, or Experian. This is important because it lets you both pull up a borrower's credit history and report your own borrower data. Regularly sharing this info helps the whole financial system stay transparent and makes it easier for you to spot risky loans early on. Getting your CIC registration sorted soon after your RBI approval is definitely a smart move.

• Central KYC Registry (CKYC)

CKYC, managed by CERSAI, is a central place where you upload your customers' KYC details — things like ID and address proofs. This helps avoid repeating the same paperwork every time a customer opens an account or applies for a loan at different financial companies. It makes life easier for both you and your customers. Make sure you upload the KYC data correctly and on time — it's not just a box to tick but something that speeds up your customer onboarding and keeps you compliant.



- **CERSAI Registration**

If your NBFC gives out secured loans — like loans backed by property or vehicles — then registering with CERSAI is a must. This registry keeps track of all the security interests (the charges) on assets so nobody accidentally pledges the same collateral twice. It's not just a formality; registering on time protects your rights under the law and helps avoid messy disputes down the road.

- **FIU-IND and FINnet Compliance**

FIU-IND is the government's watchdog for spotting suspicious financial activity and stopping money laundering. Since NBFCs are "Reporting Entities" under the law, you've got to register with FIU-IND and file reports on transactions that seem unusual or big — like cash deposits or cross-border transfers — through their FINnet platform. You'll also need to appoint a Principal Officer and a Designated Director to keep an eye on all this. Skipping this step isn't just risky — it can get you into serious trouble with the regulators.

C. CONCLUSION

Getting your RBI license is a huge milestone for any NBFC, but it's just the starting point. To actually run your business the right way and avoid headaches down the line, you've got to stay on top of these other important registrations — CIC, CERSAI, FIU-IND, and CKYC.

Each one plays a key role in keeping your operations smooth, protecting your interests, and staying compliant with regulations. So, don't wait around after getting your CoR — jump on these registrations early and set your NBFC up for long-term success.

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